



HJHANSEN
Recycling Group



ESG-REPORT

2024/2025

2024/2025

1 October 2024 – 30 September 2025

Version 1

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On the front cover:

Jens Nielsen, Site Manager at our facility in Skive and an experienced specialist in the dismantling of transformers. Shown here is a 330-tonne transformer in Hove for Energinet.

Introduction	5	Social	36	Appendix	59
		QHSE	37		
Management review	6	Data and data description	45		
A year of change	7				
		Governance	49		
CEO	7	Business Ethics	50		
Financial five-year overvie	11	The Board of Directors	51		
Strategy for 2026	12	Corruption and Bribery	53		
Business model and value chain	14	Whistleblower	53		
Policies for social responsibility	16	Approved Buyer System	54		
Ecovadis	16	Human rights	57		
UN Sustainable Development Goals	17	IT-security	57		
		Data and data description	58		
Environment	18				
Climate strategy	19				
Resource utilisation	33				



HJHANSEN

Recycling Group

Image: The site at Aarhus Port



INTRODUCTION

This CSR report covers the financial year from 1 October 2024 to 30 September 2025 for HJHansen Recycling Group.

We account for our CSR initiatives with clear year references to ensure easy identification.

HJHansen Recycling Group is part of the H.J. Hansen Group and is organisationally owned by H.J. Hansen Holding A/S.

Please note that the legal name of HJHansen Recycling Group is H.J. Hansen Recycling A/S, which is used interchangeably with HJHansen Recycling Group throughout this report.

If you have any questions or comments regarding the report, please feel free to contact us at info@hjhansen.dk

The background image shows a large industrial transformer being dismantled. A yellow crane with a red hydraulic arm is positioned on the left, lifting a large metal component of the transformer. The transformer itself is a complex of metal plates, pipes, and electrical components, with various labels and markings. The scene is set outdoors, and the overall image has a dark, blue-tinted overlay.

MANAGEMENT REVIEW



CEO

A year of change

The past year has, in many ways, been a year of both significant Progress and important realisations.

We have experienced positive development in our metals business, with both tonnage and earnings remaining at a high level. At the same time, our collaboration with the producer responsibility organisation Elretur has opened the door to a new and promising business area within the reuse and recycling of electronics.

However, we must also acknowledge that our financial performance does not yet live up to our own ambitions. We have a responsibility to ensure that HJHansen Recycling Group continues to be a company in growth – a company that adds value rather than subtracts it.

Chief Executive Officer
Mogens Bach Christensen

TSI history



TSI, which shows the index of steel prices in dollars, has been remarkably stable during this financial year.

Copper LME DKK/kg



LME, the trading prices of copper sold on the London Metal Exchange, has been highly volatile this year and influenced by macroeconomic fluctuations.

Consolidation as a driving force

In recent years, we have completed a number of strategic acquisitions:

60% of Vesterbro Produkthandel in Herning and, through this, a 30% ownership stake in Jerngyearsden in Holstebro; as well as 100% of Børge Kristiansen & Søn in Copenhagen, Bornholms Produkthandel, and Lyngby Produkthandel in Virum.

These acquisitions have significantly strengthened our business and ensured a solid flow of materials. However, integration requires both time and resources – financial as well as human. It is a complex task, and we are conscious that throughout this process we must take care of both our employees and the business itself.

The coming year will be another year of consolidation, with a strong focus on integrating the companies we have already acquired. The investment budget has been adjusted so that we can concentrate our efforts where they create the greatest value. We must be uncompromising in our priorities and leverage collaboration across the organisation to optimise processes and strengthen efficiency.

The purpose of the past years' acquisitions and consolidation is to create a stronger earnings engine capable of supporting future innovation and growth. This requires sound operations and financial discipline – because only through strong earnings can we continue to invest in future solutions.

Ambitions and responsibility

Our ESG efforts play a central role in our development. Many companies are no longer required to report under CSRD. Although the requirements have been eased, we remain ambitious and committed to taking responsibility for the role we play in society and within our industry.

We have therefore appointed an environmental policy manager to strengthen our environmental policy efforts and ensure that we stay ahead of current and upcoming legislation.

At the same time, we have adopted an ESG policy that, at group level, will serve as our concrete management tool. This policy sets the direction for how we will reduce negative impacts and strengthen positive ones.

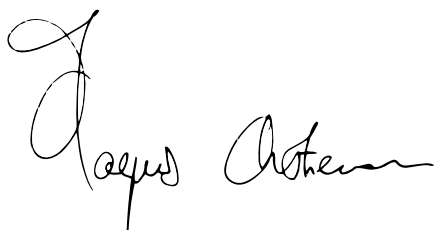
These are just some of the initiatives that position us as a driving force towards more responsible and circular use of resources.

We must become better together

I look forward to seeing the impact of the many strategic steps we have taken. This requires a dedicated captain at the helm and a team of competent employees on board. I am therefore pleased to be able to dedicate my full personal effort to the development of HJHansen Recycling Group.

The consolidation of the business, the collaboration with Elretur and our continued focus on creating value throughout the value chain set the direction for the time ahead – and if I were to give the coming year a headline, it would be:

“We must become better together.”



Chief Executive Officer
Mogens Bach Christensen

Highlights of the year

ISO certifications

This year, we have significantly increased the number of ISO-certified yards.

ISO 9001 (Quality): increased from 3 to 10 yards

ISO 14001 (Environment): increased from 10 to 16 yards

ISO 45001 (Occupational Health & Safety): increased from 3 to 10 yards

Clevertrack

All machines have now been fitted with Clevertrack, allowing us to collect data on usage patterns and idling time. This enables us to optimise usage, maintenance and, next year, implement automatic engine shut-off during idling.

Electronic Reuse & Recycling

The brand-new facility for sorting electronics for reuse opened in September. The ambition is to prepare 100,000 devices for reuse annually.

Approved Buyer Systems

Our database ensures transparency and responsibility among our off-takers. All off-takers within the EEA have now been audited with no remarks. Five off-takers outside the EEA have been audited without violations; however, we have had to adjust our audit approach, as a “one size fits all” solution is not feasible.

2,85
B DKK
in revenue

41
M DKK
EBT

39,4
Solvency ratio
%

219
Employees
(ATP)

CFO



CFO
Steffen Simpson Jonassen

A solid result

When I look back on the year, I see two perspectives: the financial and the structural. Financially, a profit of around EUR 5.46 million before tax is a strong result, particularly when taking market conditions into account.

However, in light of the company's size, level of ambition and the processes we have set in motion, there is room for improvement. We must be able to deliver a profit margin of at least 2%. That is the financial bottom line we manage by.

We are a large organisation with 234 employees and 30 yards. Although we have managed to maintain our volumes, it has been more challenging to sustain margins. The market has been characterised by uncertainty, political unrest and geopolitical tensions. The US election, inflation, trade barriers and fluctuations in the US dollar exchange rate have all had a direct impact on our results. As a company that trades in Danish kroner but sells in US dollars, a decline in the dollar has a significant negative effect on us.

When the dollar falls, as it did by 10% during the spring, it directly erodes our margins. At the same time, low-priced finished steel from Russia and China has weakened Turkey's competitiveness, which in turn has affected our sales.

Resilience in the business

Despite this, we have succeeded in maintaining activity levels and a solid balance sheet. Our inventory turnover is healthy, we do not tie up capital unnecessarily, and we have invested in new yards. This demonstrates that the foundations of the business are strong.

Next year's focus will be threefold: we must increase our market share, strengthen our margins and reduce our costs. We have expanded our procurement presence in Zealand to three strong profiles who can offer an attractive setup to our suppliers. At the same time, we are working purposefully to streamline our internal processes through digitalisation and smarter ways of working.

The year has shown that HJHansen Recycling Group remains robust – even in turbulent markets. We have demonstrated our ability to adapt and act in a timely manner. Now the task is to realise the potential we have created through recent years of consolidation, so that we can continue our journey towards a stronger, more efficient and even more responsible business.

Financial five-year overview

	2024/2025	2023/2024	2022/2023	2021/2022	2020/2021
	DKK 1.000	DKK 1.000	DKK 1.000	DKK 1.000	DKK 1.000
Key figures					
Income statement					
Net revenue	2.854.552	2.739.322	2.851.728	3.674.706	2.411.932
Operating profit before special items	45.900	57.585	82.458	118.527	78.990
Profit before financial items	49.219	62.677	83.080	121.425	85.135
Financial items	-14.551	-12.241	-13.402	-14.390	-11.392
Profit before tax	40.716	50.436	69.677	107.035	73.743
Profit for the year	34.851	41.814	57.465	97.870	60.080
Profit for the year excluding minority interests	33.987	41.339	57.465	97.870	60.080
Balance					
Total assets	622.421	614.329	629.198	570.893	486.108
Equity	251.094	237.302	218.722	201.258	114.342
Equity excluding minority interests	245.313	232.386	218.722	201.258	114.342
Cash flows					
- of which investments in property, plant and equipment incl. finance leases	35.700	23.550	54.379	29.869	22.780
- of which net investments in property, plant and equipment incl. finance leases	32.594	11.915	53.596	24.911	26.850
Number of employees (ATP)	219	206	222	214	198
Key ratios (%)					
Gross margin	9,1%	4,7%	5,4%	5,2%	5,7%
Operating margin	1,7%	2,3%	2,9%	3,3%	3,5%
Return on assets	7,9%	10,2%	13,2%	21,3%	17,5%
Solvency ratio	39,4%	37,8%	34,8%	35,3%	23,5%
Return on equity	14,2%	18,3%	27,4%	62,0%	71,0%
Debt-to-equity ratio	0,55	0,58	-0,07	-0,05	0,53

The key ratios have been prepared in accordance with the Danish Finance Society's guidelines for financial ratios. Reference is made to the definitions in the section on accounting policies. As the Group acquired shares in Skrotspecialisten A/S as of 10 May 2021, Vesterbro Produkthandel ApS as of 10 June 2024, and DatoSelskabet af 10 June 2024 ApS as of 1 July 2025, comparative figures are not fully comparable

Strategy for 2026

Our company has a clear strategy: We give resources new life

We aim to reduce society's consumption of materials and increase the recycling of the resources around us.

Our objective is to recycle as many of society's resources as possible and create a positive impact on our environment.

To achieve our vision and help shape a responsible future, our strategic focus areas are:

Securing our business model

We continuously seek to understand and meet the needs and expectations of our partners. By delivering efficient, quality-assured solutions, we ensure that our business model remains strong and competitive.

Acting responsibly

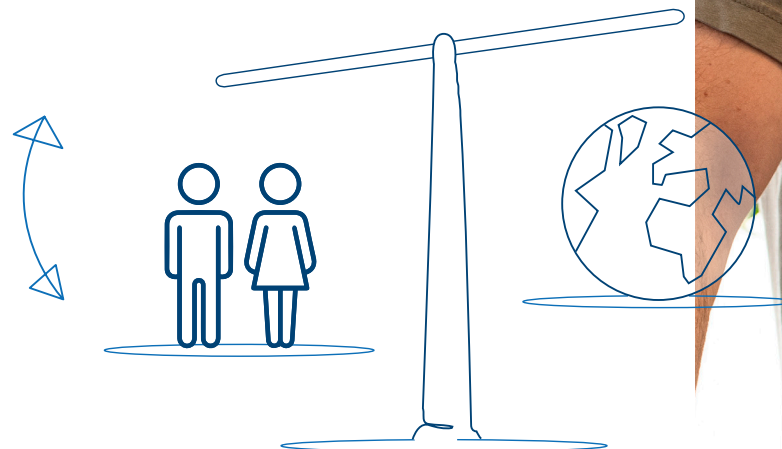
We carry a significant responsibility towards our planet and society. We work systematically to minimise environmental impact and ensure that we act ethically and socially responsibly in all our activities.

Ensuring development

We believe that solutions are found through innovative thinking and ideas. Therefore, we constantly strive to stay ahead and identify new ways of managing resources

Creating a great workplace

We value our employees and place strong emphasis on fostering a positive and supportive working culture. We believe that an engaged and satisfied team is key to success.





WE GIVE RESOURCES NEW LIFE



Our Vision

We aim to reduce society's resource consumption, increase the reuse of society's resources, and recycle as many of society's resources as possible.

Our core values

Business acumen · Knowledge of materials · Production · Environment · Technology · Markets



Our strategic goals

We want to secure our current business model. We aim to set the industry standard for resource responsibility. We strive to lead in the application of technology for sorting. We aim to offer our employees an attractive and meaningful workplace.

Our strategic focus areas

1. The business model

We are taking the initiatives necessary to future-proof the current business model.

2. Responsibility

We are extremely ambitious when it comes to responsibility, quality, and safety. We aim for full transparency and documentation throughout every step of our value chain.

3. Development

We continuously develop innovative and technological solutions to recycle more efficiently and effectively. By enhancing and improving recycling, we create greater value and more opportunities for everyone in the future.

4. The workplace

We understand that employees are the company's most valuable resource, and it is crucial for the future development of the company that we can retain current employees as well as recruit new ones



Our values

We are:

Safety-conscious - We look out for ourselves and each other.

Responsible - We understand that our choices and actions impact the world around us.

Diverse - We each bring diverse skills and together, we are stronger.

Goal-oriented - We aim to create value for the environment, people, and business.

Committed - We strive to make a difference for each other and our community.

Innovative - We use our curiosity to challenge the status quo.

We stand TOGETHER



Our Mission

Every day, we strive to create a world where recyclable materials are treated as invaluable resources that must not be lost. We work towards a more responsible use of nature's resources, aiming to achieve a balance between people, the environment, and business. By extracting raw materials from residual materials and giving them new life, we enable the use of fewer virgin resources, prevent pollution, and minimize both waste and energy consumption. We breathe new life into resources.

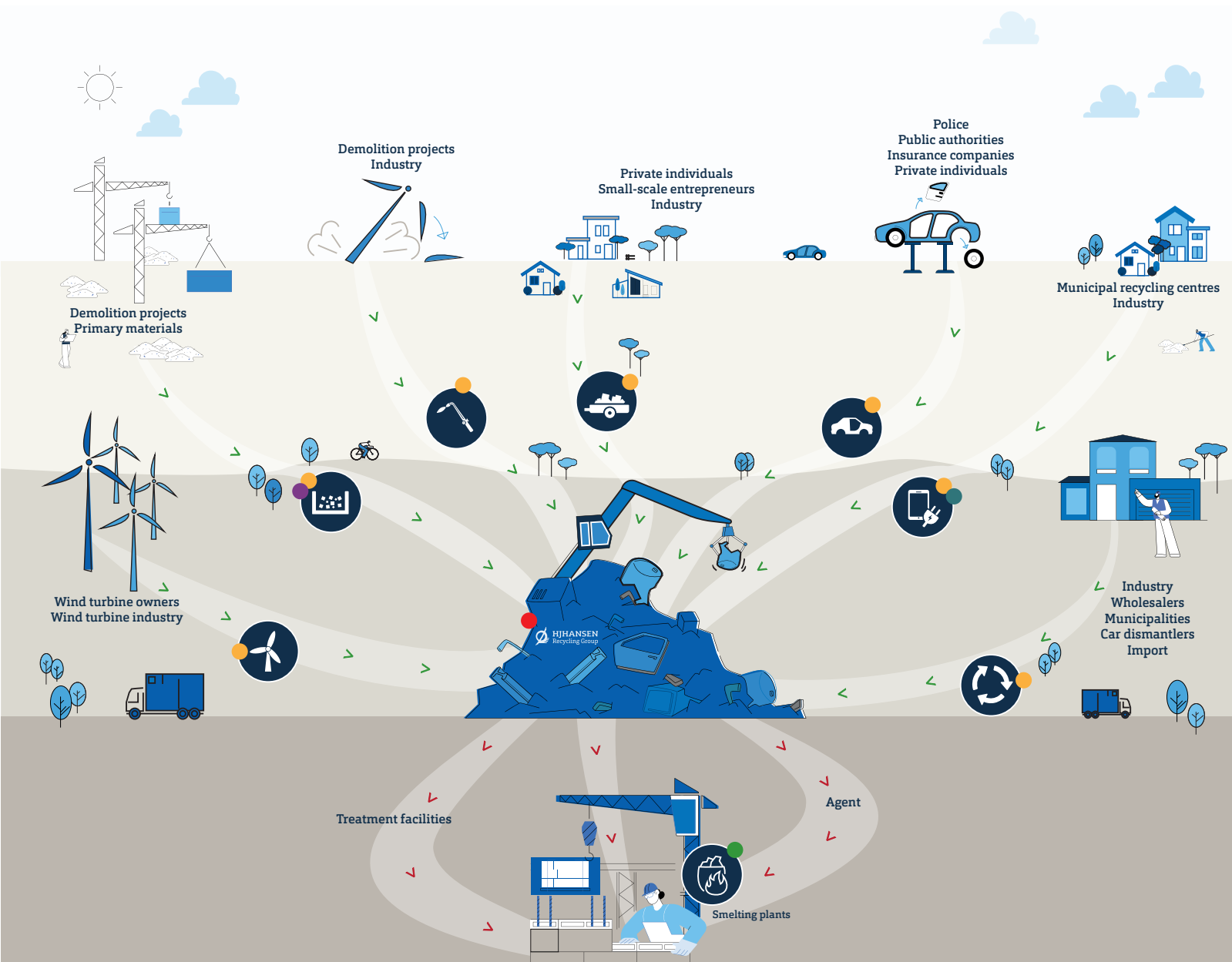
Image: On the left, Kenneth Christiansen, Operations Manager.
Right: Kim Nielsen, Head of QHSE

Give resources new life

Watch the video here: <https://vimeo.com/818344947>



Business model and value chain



HJHansen Recycling Group is one of the largest recycling companies in the Nordic region.

For more than one hundred years, we have taken responsibility for the future by treating recyclable raw materials as resources, and with our 30 locations – three of which are jointly owned – we cover large parts of Denmark. We receive materials from a wide range of stakeholders:

From municipal waste collection schemes or recycling centres.

From industry, where materials consist of either new residual fractions from production or scrap.

From the dismantling of wind turbines or industrial facilities.

From other scrap dealers who receive iron and metal from private individuals, small businesses or industry.

From car dismantlers after vehicles have been environmentally treated.

We act as an intermediary by purchasing their iron and metal, subsequently processing and/or sorting the materials so that they can be delivered as raw materials to smelters for further processing.

HJHansen Recycling Group

We also import iron and metal from Sweden, Norway and Germany, where the materials are shipped onwards without processing at our facilities.

Our team of experts is ready to assist our suppliers, whether they require skilled dismantling specialists, thorough vehicle dismantlers or experienced material experts.

● One of our key strengths is our advanced shredder facilities, which are capable of processing complex materials containing iron and/or metal. Our facilities account for more than half of Denmark's total shredder capacity and process approximately 170 tonnes per hour, while our refining plants sort up to 30 tonnes of metal and other resources per hour.

When iron is recycled instead of being newly produced, up to 58% CO₂ is saved and up to 72% less energy is used. Air pollution is reduced by up to 86%, water consumption is reduced by up to 40%, and up to 76% less water is polluted.*

THIS IS WHY WE GIVE RESOURCES NEW LIFE.

● Raw materials such as concrete, asphalt and other materials from the demolition of buildings and industrial facilities are efficiently recycled. The iron is sent for remelting, while the remaining materials can be reused as substitutes for virgin raw materials, for example as stabilised gravel or in the production of new cement.

● Through Electronic Reuse and Recycling, we receive discarded electronics, white goods and refrigeration units from recycling centres and industry. We separate products or components that can be reused and send them to certified repairers, who sell them on to private consumers.

● Our customers are typically smelters producing new iron or metal products, processing companies that further sort raw materials, or traders who buy and sell scrap. After remelting, the raw materials can re-enter society's material cycle.

Approximately 97% of our sales are exported to Europe, Turkey and Asia, while WEEE (electronic waste) is exclusively sold within Europe.

↳ Upstream transport

When materials are transported from our suppliers in Denmark to one of our yards, this primarily takes place by lorry.

At Skrotspecialisten, private individuals and small businesses deliver materials to the yards in private or company vehicles.

The volumes we import from Northern Germany, Sweden and Norway are transported by coaster vessels.

The majority of our internal transport is carried out by coaster, which is more environmentally friendly than road transport. Where this is not possible, we use lorries.

↳ Downstream transport

When materials are transported to our off-takers, we use lorries, sea containers, coasters or deep-sea vessels. Deep-sea shipping is of particular strategic importance to us, as four of our yards are capable of shipping large consignments for remelting.



Read more:
www.hjhansen.dk/skrot-til-soes



* Source: <https://euric.org/images/Brochures/EuRICMetalRecyclingFactsheet.pdf>

Policies for social responsibility

ESG policy

Our ESG policy sets the overall direction for the H.J. Hansen Group's work with environmental, social and governance matters. The policy ensures that sustainability and responsibility are an integral part of all decisions and activities within the company. It commits us to continuously setting targets, following up on results and creating value – both for the business and for society at large.

The ESG policy is new and will later lead to an update of our environmental and climate policy.

Risk management

It is important to us to ensure that we proactively address risks affecting our own employees, employees within our value chain – including human rights – as well as the environment and climate. The policy applies across the entire H.J. Hansen Group.

Environmental and climate policy

As an industrial company, HJHansen Recycling Group impacts the environment and climate through our production and value chain. We therefore focus on preventing pollution and reducing the negative impacts that our activities may cause.

Occupational health and safety policy

We employ a wide range of employees, all of whom must have a safe and healthy workplace. Our occupational health and safety policy sets the overall framework for wellbeing, safety and a healthy working environment.

Code of Conduct - "Rules of Conduct"

To ensure the anchoring of our management system, values and expectations of employees across the Group, we have developed an internal Code of Conduct known as the "Rules of Conduct". The policy covers occupational health and safety, health, anti-corruption, anti-money laundering, conflicts of interest, etc.

Code of Conduct for Business Partners

Our Code of Conduct for Business Partners sets out the requirements we place on both our partners and ourselves in relation to the environment, climate, working conditions, human rights and anti-corruption.

Data ethics policy

Our data ethics policy describes how HJHansen Recycling Group works responsibly and transparently with data. The policy supplements our GDPR policy and ensures that new technolandies and data processes are developed with care and in line with our ethical values.



Ecovadis

To document our Progress within ESG and ensure a high level of credibility, we have chosen to be assessed by the independent third party EcoVadis. This external assessment serves as quality assurance of our own standards and ensures that we meet the expectations of our value chain.

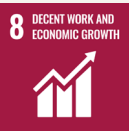
This year, we have retained our Silver rating with a score of 69/100, placing us in the top 15% of companies within the Materials Recovery Industry.

Each year, based on comprehensive documentation from our Page, EcoVadis evaluates our ESG performance. This process provides valuable insight into where we have made Progress and where we can further improve.

EcoVadis Sustainability Rating: [ecovadis.com](https://www.ecovadis.com)

Read all our policies here:
www.hjhansen.dk/politikker

UN Sustainable Development Goals

SDG	Target	SDG Description	Focus	Read more
		Adults' participation in adult and continuing education.	Number of employees who have undertaken internal and external continuing education.	Page 40: Education
		Education on sustainable development and global citizenship.	Teaching employees about company guidelines through Internal Code of Conduct.	Page 38: Rules of Conduct
		Number of workplace accidents.	First aid courses for all employees. Zero workplace accidents, including external staff. Defibrillators at all yards.	Page 37: Safety Page 37: Safety Page 37: Safety
		Development in CO ₂ emissions from transport.	Transitioning from fossil fuel to electric company vehicles.	Page 31: Electrification
		Minimising landfill, incineration fractions, and sorting fractions.	Reducing waste volumes sent to landfill and incineration.	Page 33: Resource Fractions

A man wearing a yellow safety vest and a yellow hard hat is sitting in a field of tall grass and wildflowers. The background is a soft-focus landscape with more vegetation and a distant structure. The entire image has a green tint.

ENVIRONMENT

Image: Michael Søgaard
Flower meadow, Havnegade 110, Odense

Page 18 - 35

Climate strategy

We recognise the seriousness of climate change, and we are working systematically to reduce our climate footprint. We have therefore set concrete reduction targets for our CO₂e emissions:

Target for 2033/2034

59% reduction of CO₂e emissions in Scope 1 and 2

Compared with the baseline year 2023/2024, the development has been:

Scope 1: An increase in our CO₂e emissions of +1.02%

Scope 2 – location-based: A reduction of -0.72%

Scope 2 – market-based: A reduction of -1.07%

Target for 2025/2026

Develop a climate strategy for scope 3.

We have a target of a

59%

reduction of CO₂
emissions
in Scope 1 and 2 by

2034

This year's initiatives:

Electrification of the machinery fleet

We continue to focus on electrifying our machinery fleet in order to reduce the use of fossil fuels. This year, we have purchased three new electric forklifts, which are now part of daily operations.

Clevertrack

The implementation of Clevertrack has now been completed across all our machines. The system provides detailed insights into usage patterns and idling time, enabling us to optimise operations.

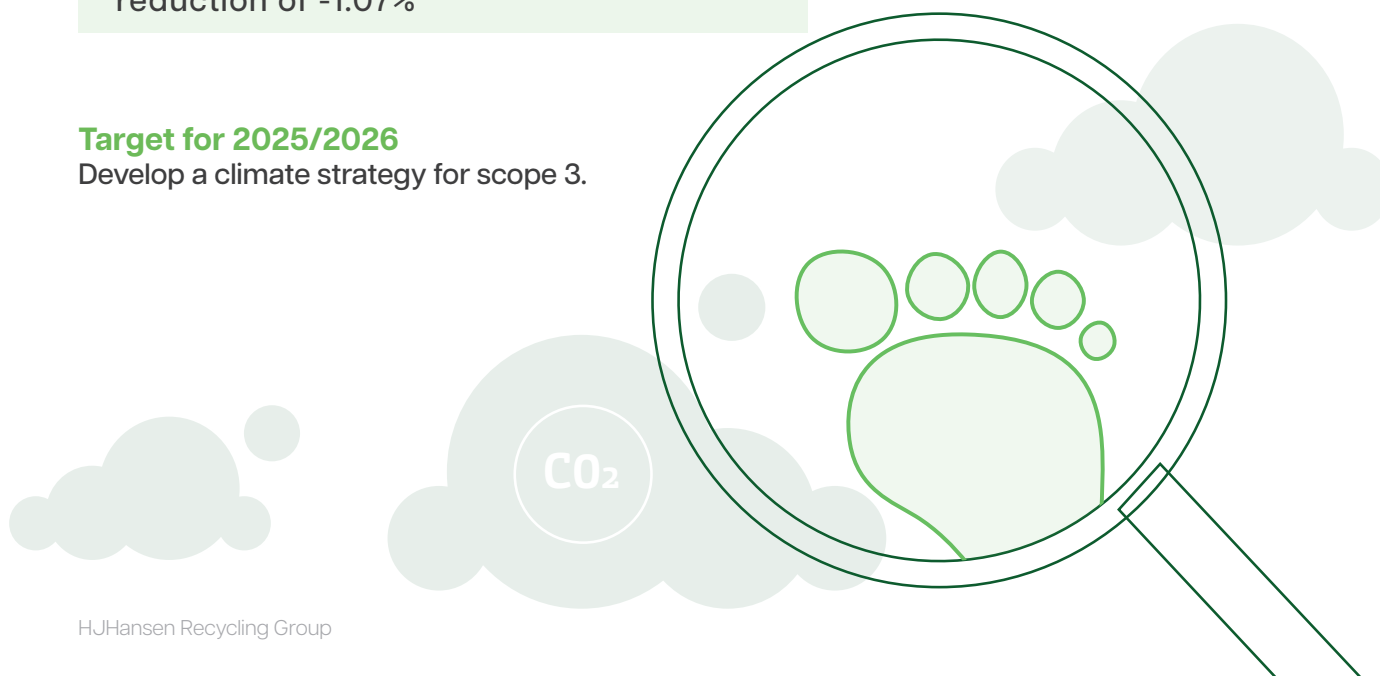
The data is used for:

Maintenance and service life: Ensuring timely service intervals and distributing wear across machines more efficiently.

Operational optimisation: Reducing unnecessary idling to minimise fuel consumption and CO₂ emissions.

Phase-out: Creating visibility on machines with low operating hours that may be phased out or relocated to other yards.

As a natural next step, during the coming financial year we will install automatic engine shut-off after six minutes of idling on a large number of our mobile machines



Target for 2025/2026

Install automatic engine shut-off on mobile machinery.

Solar panels

As our shredder operates on electricity, our production has a very high power consumption. We therefore wish to explore opportunities to produce some of this electricity ourselves. Preparations will be initiated for a solar panel project on a hall at Havnegade 110 in Odense.

Target for 2025/2026

Prepare for a solar panel project.

Green electricity

During the financial year 2024–2025, we investigated electricity solutions that can support a higher share of “green electricity” in our energy mix. This will be implemented in the coming year.

Target for 2025/2026

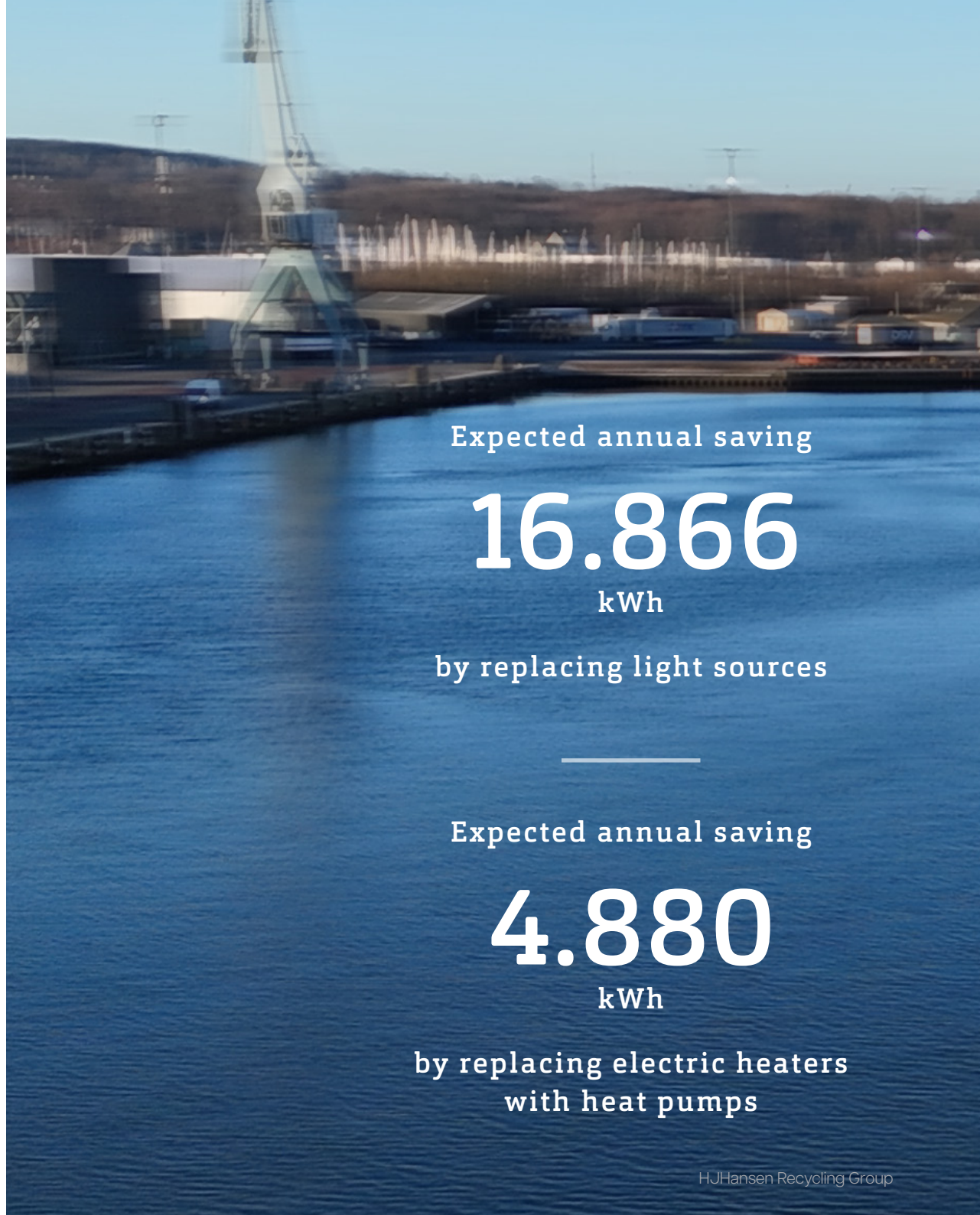
Implement green electricity.

Replacement of lighting

During the year, we have replaced light sources at several locations, resulting in an expected annual saving of 16.866 kWh.

Replacement of heating supply

At the container workshop, we have replaced electric heaters with heat pumps, resulting in an expected annual saving of 4.880 kWh.



Expected annual saving

16.866
kWh

by replacing light sources

Expected annual saving

4.880
kWh

by replacing electric heaters
with heat pumps



Image: Relocation of a Liebherr crane from the site in Kolding to the site in Aarhus via barge.

Accounting principles

The climate accounts have been calculated based on the principles of the GHG Protocol. Greenhouse gas emissions are reported as CO₂ equivalents (CO₂e), as this measure covers not only CO₂ but also other greenhouse gases that contribute in the same way to the greenhouse effect in the atmosphere and thus to global warming.

We apply the operational control approach for consolidating our climate accounts. This means that 100% of emissions from subsidiaries and operations under HJHansen Recycling Group are included as part of our own accounts within Scope 1, 2 and 3.

There is therefore no difference in organisational boundaries when comparing financial and operational control.

As we operate with a shifted financial year (October to September), emission factors for 2024 are applied for the months January to September 2025. This will be recalculated in the next annual accounts, when emission factors for 2025 become available.

Sources for emission factors can be found in the appendix titled "Emission factors".

Restatement 2023/24 Scope 1, 2 & 3

Scope 1	Original 2023/2024	Restated 2023/2024	Development
Gross Scope 1 GHG-emissions (tCO ₂ eq)	2.984	3.548	18,88 %
Scope 2			
Gross location-based Scope 2 GHG-udledninger (tCO ₂ eq)	1.010	971	- 3,88 %
Gross market-based Scope 2 GHG-udledninger (tCO ₂ eq)	4.802	4.487	-6,57 %
Percentage of Scope 2 GHG emissions associated with instruments such as guarantees of origin or renewable energy certificates	3,74 %	3,74 %	0 %
Scope 3	tCO ₂ eq	tCO ₂ eq	
Indirect total gross Scope 3 GHG emissions	105.636	69.430	- 34,27 %
1: Purchased goods and services	4.577	2.396	-47,66 %
2: Capital goods	1.775	1.884	6,15 %
3: Fuel- and energy-related activities (not included in Scope 1 and 2)	1.471	1.084	-26,29 %
4: Upstream transport and distribution	42.436	44.032	3,76 %
5: Waste generated in operations	51.461	15.054	-70,75 %
6: Business travel	21,00	21,20	0,95 %
7: Employee commuting	249	274	10,07 %
8: Upstream leased assets		Not mapped	
9: Downstream transport and distribution	3.499	4.683	33,84 %
10: Processing of sold products		Not mapped	
11: Use of sold products		Not mapped	
12: End-of-life treatment of sold products		Not mapped	
13: Downstream leased assets	147	1,78	-98,79 %
14: Franchises		Not mapped	
15: Investments	0	0,11	
Total GHG emissions	tCO ₂ eq	tCO ₂ eq	
Total GHG emissions (location-based) (tCO ₂ e)	109.631	73.949	-32,95 %
Total GHG emissions (market-based) (tCO ₂ eq)	113.423	77.465	- 31,70 %

Restatement – Data for the climate accounts

This year, we have carried out several restatements of the baseline year 2023/2024 to align it with our current activities:

Addition of companies

During the year, we obtained operational control over the following companies:

Børge Kristiansen & Søn ApS

Lyngby Produkthandel ApS

Bornholms Produkthandel ApS

The following companies had previously been excluded but are now integrated:

Ejendomsselskabet VP ApS

Jerngaarden ApS (Scope 3, kat. 15)

In connection with the restatement, updated emission factors have been applied, which were not available at the time the original 2023/2024 climate accounts were prepared.

Scope 3 – Category 4: Upstream transportation:

One of our partners has improved its data collection and reporting, so that pre-carriage is now included in the reported emissions. In previous years, only main carriage was included.

As data for pre-carriage is not available at a satisfactory level for the 2023/2024 baseline year, it has not been possible to obtain a comparable report that could serve as a basis for recalculating our baseline. We have therefore applied a proxy calculation.

The proxy has been calculated by adding to the 2023/2024 reported value for CO₂e WTW main carriage (t) the percentage increase between CO₂e WTW main carriage (t) in 2024/2025 and CO₂e WTW total (t), including pre-carriage, in 2024/2025.

Main carriage is calculated using the same methodology by our partner for both 2023/2024 and 2024/2025.

Scope 3 – Category 5: Waste

The category “Waste generated in operations” has been restated for both the baseline year and 2024/2025.

In line with the GHG Protocol allocation principle, CO₂e emissions from the handling of waste originating from the Group’s own operations are now limited exclusively to emissions from the external transport of waste to further treatment, energy recovery or recycling.

This means that emissions from energy recovery and recycling are no longer included in the Group’s climate accounts but instead accrue to the companies that subsequently receive the waste as either energy or recycled material.

Emissions from the landfilling of waste continue to be fully included in Category 5, as landfilled waste does not become an energy or material input to other companies.

This revised practice has resulted in a 70.75% downward adjustment of CO₂e emissions (t) from the category “Waste generated in operations” in our 2023/2024 baseline year.

Climate accounts HJHansen Recycling Group

Scope 1	2023/2024	2024/2025	Development since the baseline year
Gross Scope 1 GHG emissions (tCO ₂ eq)	3.548	3.584	1,02 %
Scope 2	tCO ₂ eq	tCO ₂ eq	
Gross location-based Scope 2 GHG emissions (tCO ₂ eq)	971	964	-0,72 %
Gross market-based Scope 2 GHG emissions (tCO ₂ eq)	4.487	4.439	-1,07 %
Share of Scope 2 emissions linked to guarantees of origin / renewable energy certificates	3,74 %	2,97 %	-20,59 %
Scope 3	tCO ₂ eq	tCO ₂ eq	
Indirect total gross Scope 3 GHG emissions	69.430	64.200	-7,53 %
1: Purchased goods and services	2.396	2.743	14,51 %
2: Capital goods	1.884	1.410	25,14 %
3: Fuel- and energy-related activities (not included in Scope 1 and 2)	1.084	1.049	-3,24 %
4: Upstream transport and distribution	44.032	43.330	-1,59 %
5: Waste generated in operations	15.054	12.020	- 20,15 %
6: Business travel	21	44	107,44 %
7: Employee commuting	274	249	-9,02 %
8: Upstream leased assets		Not mapped	
9: Downstream transport and distribution	4.683	3.352	-28,43 %
10: Processing of sold products		Not mapped	
11: Use of sold products		Not mapped	
12: End-of-life treatment of sold products		Not mapped	
13: Downstream leased assets	1.78	1.31	-26,50 %
14: Franchises		Not mapped	
15: Investments	0,11	0,13	12,28 %
Total GHG emissions	tCO ₂ eq	tCO ₂ eq	
Total GHG emissions (location-based) (tCO ₂ e)	73.949	68.748	-7,03 %
Total GHG emissions (market-based) (tCO ₂ eq)	77.465	72.223	-6,77 %



GHG intensity calculations CO₂e(t) 2024/2025

Measuring CO₂ intensity based on revenue does not provide a clear or accurate picture of the development in CO₂ emissions relative to HJHansen Recycling Group's activity level during the reporting period.

Scrap is bought and sold based on global commodity prices. Trading contracts are often linked to an index, meaning that settlement prices follow index movements.

This means that fixed costs – or “overhead” – covering Logistics, site costs, administration and margins remain constant, while settlement prices fluctuate. For scrap volumes purchased outside trading contracts, sales prices are still determined by the international commodity market.

If market prices are very low, it may not be profitable to collect scrap, as fixed costs must still be covered. Consequently, if market prices fall below fixed costs, material flows decrease.

HJHansen Recycling Group trades with both large and small scrap dealers, whose suppliers include industry, private individuals, agriculture and small businesses.

If the price offered by HJHansen Recycling Group is so low that a farmer would have to pay to dispose of scrap, the material is likely to be stored until prices improve.

As a result, revenue figures do not directly reflect activity levels, and intensity per revenue is therefore not comparable year on year.

Handled tonnage provides a more accurate measure, as it reflects actual operational activity.

We see a positive development in CO₂e emissions per handled tonne, with a reduction of approximately 10% compared to the baseline year 2023/2024.

This development is partly linked to our agreement with Elretur on increased volumes of electronics from recycling centres in Zealand, which were not included in 2023/2024.

GHG intensity

Revenue (MDKK)			
GHG intensity per revenue	2023/2024	2024/2025	Development since baseline year
Total GHG emissions (location-based) per revenue (tCO ₂ e/MDKK)	25,59	24,08	-5,89 %
Total GHG emissions (market-based) per revenue (tCO ₂ e/MDKK)	26,80	25,30	-5,62 %
Tonnage (tonnes)			
GHG intensity per tonne	2023/2024	2024/2025	Development since baseline year
Total GHG emissions (location-based) per tonne (tCO ₂ e/tonne)	0,059	0,053	-9,9 %
Total GHG emissions (market-based) per tonne (tCO ₂ e/tonne)	0,061	0,056	-9,65 %

2024/2025

10%

lower CO₂e emissions
per handled tonne of scrap
compared to 2023/2024

Biandenic emissions

For transparency purposes, biandenic CO₂ emissions are reported separately below.

	2023/2024	2024/2025	Development since baseline year
Scope 1	253	245	-2,97 %
Scope 2 (location-based)	768	699	-8,95 %
Scope 3	391	480	22,74 %

Breakdown of greenhouse gas emissions

Mobile combustion covers fuel consumption from leased company cars, machinery such as cranes at yards, and company-owned lorries. Stationary combustion refers to consumption from gas and oil boilers at locations without district heating.

Energy consumption and energy mix

Accounting principles applied

All companies within our organisational boundary operate in High Climate Impact Sectors (HCIS). To ensure transparency, total energy consumption and energy mix are presented below.

The share of renewable energy comes from the market-based electricity mix and from biofuels in diesel and petrol blends.

Energy intensity per handled tonne

Measuring energy intensity per revenue is not representative due to price volatility in raw materials. To provide a clearer picture, we measure energy intensity relative to handled volumes, which better reflect actual operations.

Breakdown of energy consumption and energy mix

Energy consumption and mix (MWh)	2023/2024	2024/2025	Development
Fuel consumption of coal and coal products	-	-	
Fuel consumption of crude oil and petroleum products	14.168	14.354	-1,3 %
Fuel consumption of natural gas	99	24	-75,5 %
Fuel consumption from other fossil sources	-	-	
Consumption of electricity, heat, steam and cooling produced from non-renewable sources	7.491	7.458	-0,5 %
Total fossil energy consumption	21.758	21.836	0,4 %
Share of fossil energy in total energy consumption	84,0 %	84,0 %	0%
Consumption from nuclear sources	1.377	1.579	15,0 %
Share of nuclear energy in total energy consumption	5,3 %	6,1 %	0,7 %
Fuel consumption from renewable energy sources (e.g. biomass)	1.121	1.084	-3,2 %
Consumption of electricity, heat, steam and cooling produced from renewable sources	1.562	1.474	-5,6 %
Consumption of self-generated renewable energy (excluding fuels)	-	-	
Total renewable energy consumption	2.683	2.559	-4,6 %
Share of renewable energy consumption in total energy consumption	10,4 %	9,9 %	-0,5 %
Total energy consumption (MWh)	25.818	25.973	0,6 %

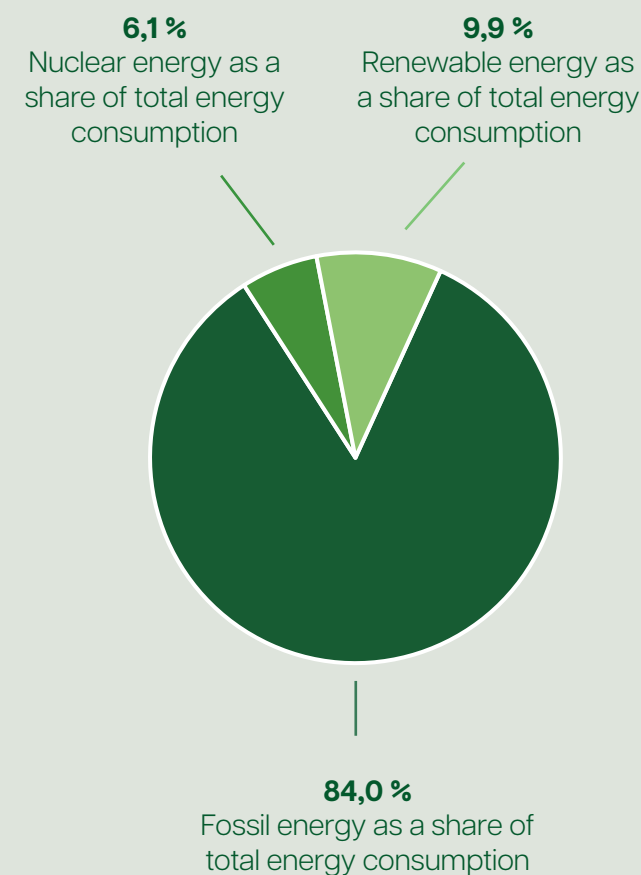
Energy intensity per revenue

Energy intensity per revenue (excluding internal trade)	2023/2024	2024/2025	Development
Total energy consumption from HCIS activities per net revenue (MWh/MDKK)	8,93	9,10	1,8 %

Energy intensity per tonne

Energy intensity per tonne	2024	2025	Development
Total energy consumption from HCIS activities per tonne (MWh/tonne)	0,0214	0,0215	-0,6 %

Energy distribution



Logistics

The year has been strongly influenced by the introduction of new road charges at the turn of the year.

This has required significant administrative effort – both for us and especially for hauliers.

Fortunately, our active use of maritime transport instead of road transport is a major advantage in this context, as it not only offers environmental benefits but also minimises additional costs for both our customers and ourselves.

Due to a highly competitive market, we imported smaller volumes of scrap from neighbouring countries this year.

This has affected our Logistics split between land and sea, with approximately 63% transported by sea.

This is lower than usual and is primarily due to reduced imports. Our domestic transport pattern remains stable, as we continue to prioritise shipping wherever possible.

Export patterns have also shifted slightly, as Turkey's reduced competitiveness led us to sell to alternative smelters. We are now seeing renewed growth in Turkey, and several deep-sea shipments have already been planned for the new financial year.

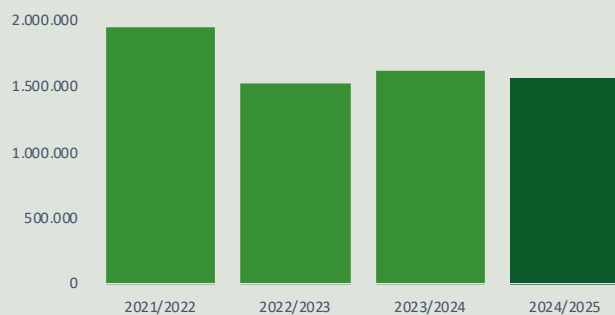
63 %

transported by sea and
land combined

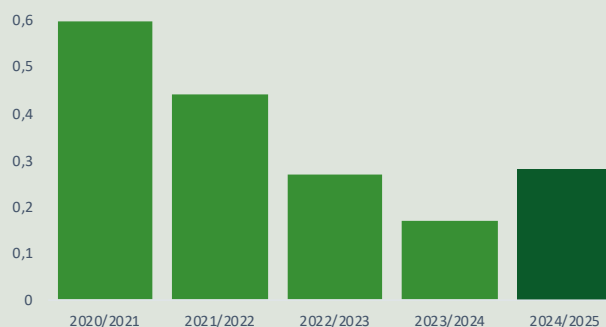


Image: Unloading materials for the shredder in Odense

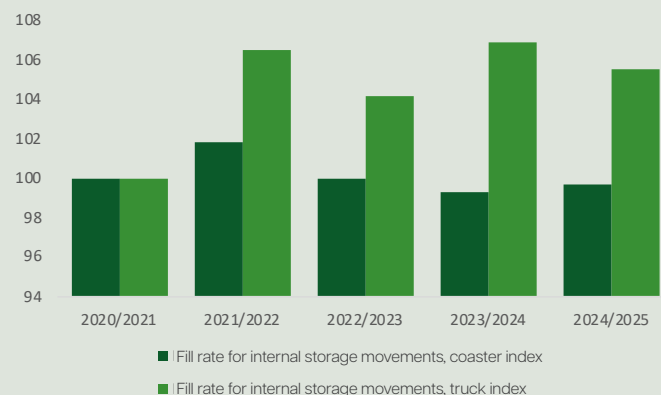
Transported materials (tonnes)



Fill rates



Fill rates



Avoided transport

Target for 2024/2025

Share of avoided transport

Avoided transport cannot be entirely eliminated, as we may encounter closed gates, containers not ready for collection, or other obstacles preventing material handling.

The level of avoided transport is now sufficiently low and satisfactory that we no longer conPage it necessary to report this as a separate CSR metric. Going forward, this parameter will no longer be reported.

Fill rates

Target for 2024/2025

Fill rates for lorries and coasters

When transporting materials, our focus is always on moving as much as possible over the shortest possible distance.

Employees across yards, crane operators and drivers are skilled at optimising loads in both lorries and containers, delivering strong daily performance.

Since the comparison year 2020/2021, we have significantly improved lorry fill rates, driven by the expertise of our drivers.

In this financial year, we won a national agreement with Elretur covering electronic scrap from all Danish municipalities.

The category “electronic scrap” also includes refrigeration units and white goods. These items have high volume but low weight, which impacts overall data but remains strategically important.

For coasters, fill rates have declined since 2020/2021 due to increased demand for separate handling of fractions, requiring divided cargo spaces. While this reduces fill rates, it is operationally necessary.

Optimising fill rates remains a key focus, as efficient transport reduces environmental impact and costs. Our transport is already optimised to a significant extent, and future data fluctuations are expected to primarily reflect changes in material composition. This is therefore the final year in which we report on fill rates.



Logistics Director
Rasmus Skou Oldenborg

HVO

Scope 1

One of the parameters in reducing emissions within Scope 1 is the transition from fossil fuel to HVO biofuel in our mobile and stationary machinery at our yards.

However, several machinery manufacturers have been hesitant to approve the use of HVO as an alternative to conventional diesel, which has delayed implementation. In addition, the establishment of separate HVO tanks requires specific environmental permits, which has further prolonged the process.

In order to accelerate the implementation of HVO biodiesel, during the coming financial year we will phase it in at a minimum of one and up to three of our production yards. In doing so, we will phase out conventional diesel. This should be seen as the first phase of implementation, and new targets for the coming years will be defined by the end of the financial year.

Target for 2025/2026

At least one site must phase in HVO 100 biodiesel.

Scope 3

Once again this year, we have offered our partners the option of transport using HVO diesel. One supplier has actively chosen this solution. Transport for this supplier is handled by an external haulier who, at our request, has purchased approximately 21,000 litres of HVO diesel.

Image: Skrotsspecialisten in Holstebro seen from above



Electrification

Lorries

The transport of materials constitutes a significant part of our climate footprint, as a lorry typically travels 2–3 kilometres per litre of diesel. Technolandy within electric lorries has developed significantly, and we expect commercially viable solutions in the near future.

Therefore, in 2025/2026, at least one of the curtain-Paged trailer lorries currently operating on our behalf will transition from diesel to electric power.

Target for 2025/2026

At least one lorry operating on our behalf must run on electricity.

Image: Our driver Henrik Brorson in his crane truck



Passenger cars

Our employees drive many kilometres each year, and in order to reduce our dependence on fossil fuels, we have set the following ambition:

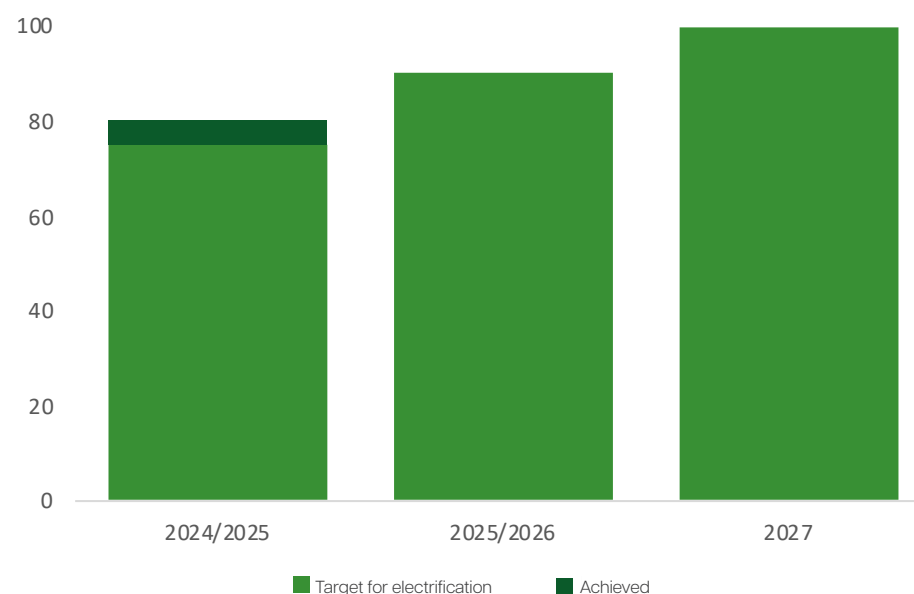
Target for 2027

All leased passenger cars must be electric.

As of 30 September 2025, the distribution among our 31 leased passenger cars was as follows: 5 petrol, 1 hybrid and 25 electric. This means that 80% of the fleet is now electric, and we have achieved the year's interim target of 75% electrification.

As part of the transition to more electric vehicles, we have installed charging stations this year in Skive, Holstebro and Hadsund. When the new site at Aalborg Port opens, charging stations will also be installed there.

Electrification targets



Water

Target for 2024/2025

Installation of a new wastewater treatment plant in Aarhus.

In the financial year 2018/2019, we set a target to install new wastewater treatment plants at our yards in Aalborg and Aarhus based on the same technolandy as that used at our facility in Malmö.

The technolandy has functioned satisfactorily; however, we have assessed that a rollout to additional yards is not necessary.

Instead, we have chosen to optimise the existing solution in Aarhus. The site in Aalborg will close during the 2025/2026 financial year in favour of a new site at Aalborg Port, which will include a new wastewater treatment plant.

The original target has therefore been concluded and is no longer conPaged relevant for reporting purposes.

Image: A 2,800 m² area at the future site at Aalborg Port where no surface covering will be laid in order to allow space for biodiversity

Biodiversity

As a company operating in an industry that requires impermeable surfaces and heavy operations, we recognise that our activities have a direct impact on biodiversity at our yards.

Target for 2024/2025

Mapping of green areas across our yards within the H.J. Hansen Group.

Due to our heavy and space-intensive operations, we have identified only three existing yards with genuine biodiversity potential.

The site in Skive, which includes a grass area of 3,900 m².

The new site at Aalborg Port, where we have left a large area of approximately 2,800 m² without surface covering.

In Odense, where we established a 1,500 m² wildflower meadow in 2023/2024. We now intend to expand this area.

Target for 2024/2025

Analysis of how biodiversity can be enhanced in these areas while respecting future operational requirements.

We are still assessing precisely how to approach the areas in Skive and at Aalborg Port that hold biodiversity potential. This work will continue in the next financial year and will be aligned with the ESG policy.

Target for 2025/2026

Establish a biodiversity area at the new site in Aalborg.

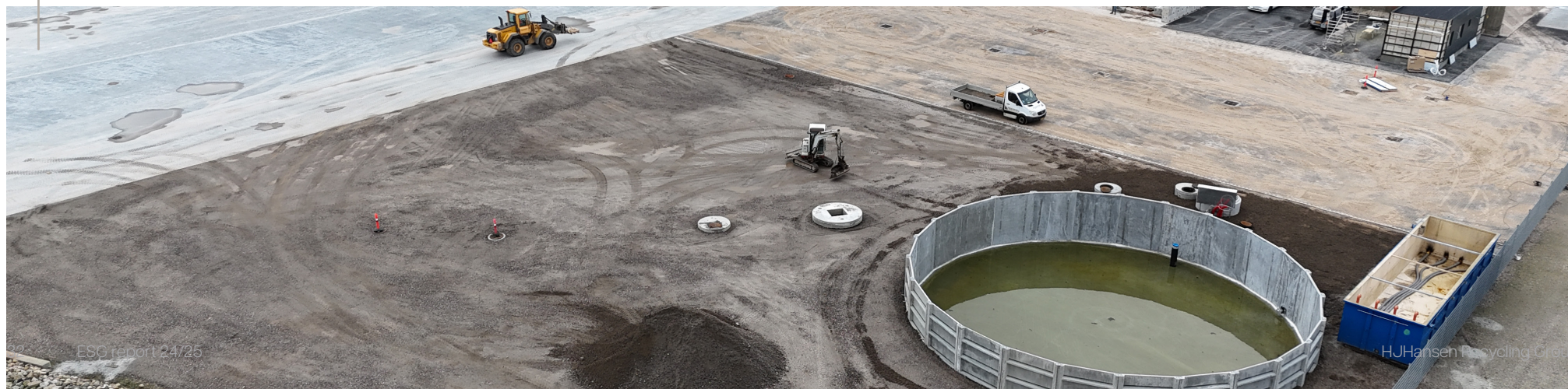
Target for 2025/2026

Expand the existing biodiversity area in Odense.

Annual target

When establishing new yards for HJHansen Recycling Group, we will incorporate a designated biodiversity area.

No new yards were established during this financial year.



Resource utilisation

For both landfill and recovery fractions, our objective is to minimise volumes and move materials higher up the waste hierarchy wherever possible. This is an ongoing process in which we continuously gain new knowledge and optimise our practices.

During this financial year, we had two specific targets:

Robot automation

Target for 2024/2025

Robot automation of the stainless steel fraction

The project concerning robot-automated sorting of stainless steel fractions has been put on hold this year. We have assessed that the solution is not financially viable at present. We remain aware of the opportunity but will only report further on the subject if we decide to implement this or a similar solution.

From landfill to recover

Target for 2024/2025

Additional sorting of our landfill fraction.

In order to move volumes up the waste hierarchy from landfill to energy recovery, we intended this year to introduce an additional sorting step. The technology is ready but cannot be implemented, as incineration plants are not interested in the fraction due to higher margins on waste imported from, for example, England and Italy.

If the materials were approved for recovery, we would no longer be permitted to allocate them to landfill as is currently the case. Consequently, we would risk holding large volumes of material suitable for incineration, but without an outlet for either energy recovery or landfill.

We remain in dialogue with the incineration plants; however, until a viable off-take channel has been secured, we will not implement the solution. Therefore, no specific target has been set for the coming financial year.



Electronic Reuse & Recycling

Through our collaboration with Elretur, we receive electronic waste from recycling centres across Denmark.

Our facility sorts electronics into fractions suitable for reuse and recycling.

Products or components suitable for reuse are sent to certified repairers, extending product lifetimes and reducing the need for new production.

Target for 2024/2025

We will open a first-treatment facility.

In September, we opened Europe's first facility dedicated to sorting electronics for reuse in Nørre Aaby on Funen. The ambition is to process 13,500 tonnes of electronics annually and remove 100,000 products from the waste stream to be inspected, repaired and tested – and ultimately returned to the market and sold as refurbished electronics.

We have established Electronic Reuse & Recycling in partnership with Elretur. We do not have operational control over the company but hold a 49% ownership stake. Consequently, we do not set follow-up targets for this company.



Image: Sorting of electronics for reuse at Electronic Reuse & Recycling

ESG data - Environment

Data	Unit	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	Accounting principle
Water							
Total water consumption	m ³	17,233	16,121	18,067	17,533	21,308	All potable-quality water consumption from all Danish yards
Logistics							
Total volume handled	tonnes	N/A	1,943,057	1,517,581	1,623,123	1,569,699	Total volume handled includes all purchased volumes + internal stock transfers + all sold volumes
Transport by sea (purchase orders + stock transfers)	%	60.23	67.56	64.14	62.12	63.67	Based on all purchases and stock transfers between our yards
Transport by road (purchase orders + stock transfers)	%	39.77	32.44	35.86	37.88	36.33	
Avoided transport	%	0.6	0.44	0.27	0.17	0.28	
Fill rate – internal stock transfers, coaster	Index	100	101.79	99.97	99.26	99.67	Fill rates for coasters across all internal stock transfers
Fill rate – internal stock transfers, lorry	Index	100	106.47	104.11	106.87	105.55	Fill rates for lorries across all internal stock transfers using container vehicles
ISO certifications							
ISO 14001-certified yards	Number	7	7	7	7	16	

A photograph of four people in a meeting, overlaid with a semi-transparent purple filter. The word "SOCIAL" is centered in a white rectangular box. The people are seated around a table with laptops and coffee cups. A computer monitor in the background displays a website with the name "HJHANSSEN".

SOCIAL

Image (from left): Feline Damgaard, Marketing and Communications Coordinator;
Tina Dehnfeld, Graphic Designer; and Emilie Faber, Communications and Marketing Coordinator.

QHSE

Action Cards

Target for 2024/2025

Roll out action cards at all yards.

This year, we finalised our action cards with guidelines for fire-fighting, first aid and evacuation. They have been distributed to all yards. The content has been reviewed as part of the “Rules of Conduct” on the platform Learn with HJHansen and will continue to form part of the annual training in our internal Code of Conduct.

Emergency plans

Target for 2024/2025

Complete Emergency plans for all yards.

In collaboration with FALCK, we are continuing to prepare updated Emergency plans. Each site must be analysed in order to develop improved emergency plans. The yards are required to participate actively in the process, and all employees at the respective yards will receive training in the emergency plans once finalised.

As a follow-up to the updated emergency plans, we will develop an e-learning module in Learn with HJHansen, where the general elements will be reviewed. This module is to be completed in 2025/2026.

Target for 2025/2026

Complete Emergency plans for all yards.

Target for 2025/2026

Implement the e-learning module on Emergency plans.

Safety walks

Target for 2024/2025

Establish a rotation schedule for safety walks.

All new employees are introduced to our Emergency plans by the QHSE department.

To maintain awareness of the location of defibrillators, fire-fighting equipment and assembly points, we aim to establish a rotation schedule under which employees regularly conduct safety walks at their yard.

As safety walks must be aligned with the new Emergency plans, implementation has been postponed to ensure the correct sequencing.

Target for 2025/2026

Establish a rotation schedule for safety walks.

First aid training

Annual target

30 employees to attend first aid and fire-fighting training each financial year.

In the event of an accident, our employees must feel prepared and able to mitigate the situation to the greatest extent possible. Therefore, we have set a target of sending 30 employees each year to first aid and fire-fighting training.

Due to resource constraints, no first aid training was conducted this year; however, at least 30 participants will attend training in the coming year.

Non-conformities

Target for 2024/2025

Establish more effective handling of non-conformities.

We aim to optimise the handling of non-conformities in order to prevent recurrence – whether related to safety, environmental matters or occupational health and safety.

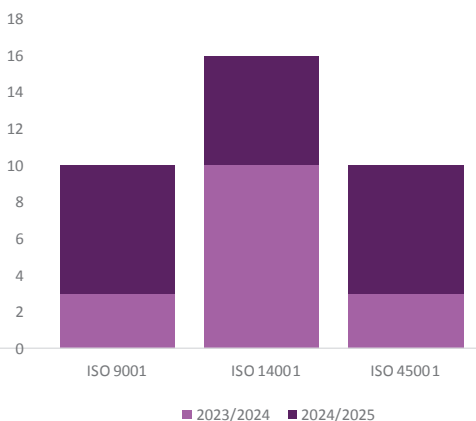
We seek a solution that is easy to use both for employees without access to large-screen computers and for QHSE when managing cases. We are currently exploring how a more intuitive reporting setup can be established so that cases are handled more quickly and efficiently.

Target for 2025/2026

Establish more effective handling of non-conformities.

ISO

This year, we have made a significant effort to expand our portfolio of ISO-certified yards. All our yards follow the guidelines for quality, environment and occupational health and safety, even where they are not certified; however, this year we have chosen to significantly increase the number of audited yards.



Target for 2025/2026

Certification of the yard at Aalborg Port under ISO 9001, ISO 14001 and ISO 45001 once operational.

Target for 2026

Bornholms Produkthandel to obtain new ISO 14001 certification.

Zero occupational accident

It must be safe to go to work. Our QHSE department, together with the health and safety representatives, maintains a strong focus on creating a safe working environment.

Our target is zero occupational accidents resulting in absence.

This year, we recorded eight minor occupational accidents resulting in absence. All were classified as incidental accidents where preventive barriers could not reasonably have been established.

Examples include objects dropped onto feet and a chipped tooth caused by contact with protective guarding.

These incidents confirm that our safety equipment functions as intended – for example, safety footwear and helmets helped reduce the severity of injuries.

Annual target

Zero occupational accidents resulting in absence.

Rules of Conduct

Our Rules of Conduct serve as the company's internal Code of Conduct and support employees in addressing ethical dilemmas and everyday challenges. They outline how we conduct ourselves towards one another, our business partners, the environment and society.

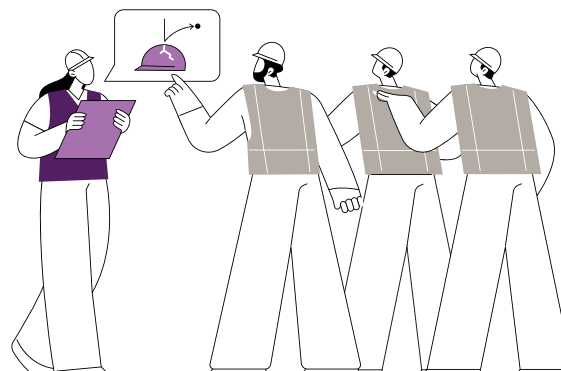
To ensure that they remain top of mind, we have set the following target:

Annual target

90% of all employees must complete the Rules of Conduct each year.

During the financial year, 84% of employees at the yards of HJHansen Recycling and Skrotspecialisten completed the "Rules of Conduct" via the learning platform Learn with HJHansen and through reviews conducted at departmental meetings at the yards.

Staff turnover means that a 100% completion rate is not achievable.



Absence

In the previous financial year, we revised our absence reporting so that absence is now categorised as "own illness", "child's illness", "parental leave", "training", "medical appointments" and "accidents". This provides a more accurate picture of the reasons for absence.

Annual target

Hourly-paid employees must have a total absence rate of <4.5%.

Salaried employees must have a total absence rate of <2.5%.

Hourly-paid employees:

The sickness absence rate remains stable at 5.9% compared with last year. Among hourly-paid employees, seven individuals were affected by serious and long-term illness.

Salaried employees:

The sickness absence rate increased from 2.2% to 3.3%. This is partly due to a more detailed registration practice, as well as six employees having experienced stress-related illness arising from various causes.

We are in close dialogue with the affected employees and are working individually to support their return to a well-functioning working life through tailored solutions and targeted support.

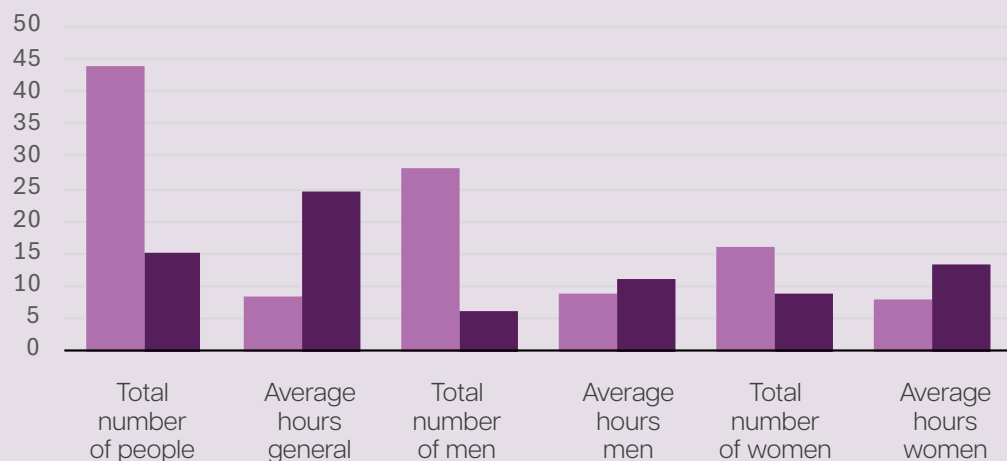


Image: Karsten Mortensen at the yard in Skive, where he, among other tasks, cuts cables.

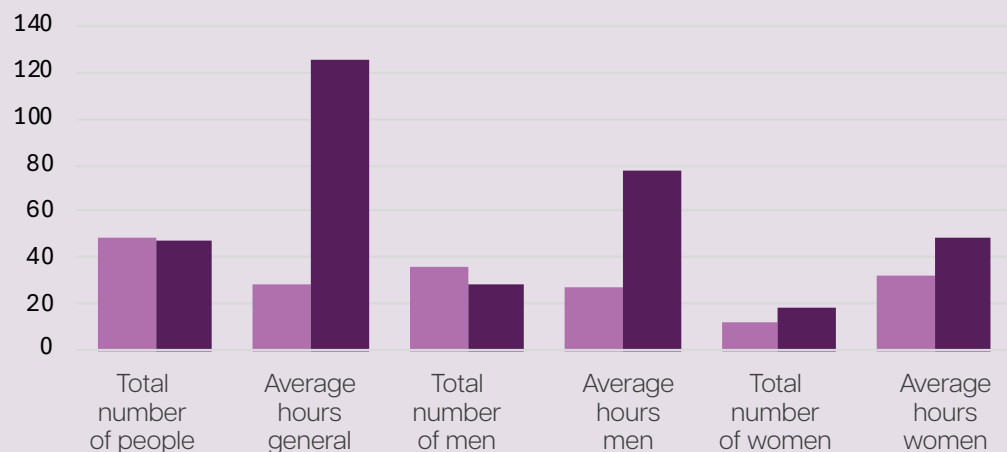
Training and development

Professional and personal development is a cornerstone of our culture. Managers and employees work closely with HR to ensure that competencies align with both current and future needs. We register both internal and external training in order to maintain a clear overview of our learning activities.

Internal training



Ekstern training



ESG training

During the financial year, we collaborated with UCL on training within sustainability and the green transition.

A group of managers across the H.J. Hansen Group completed the course “Leadership and Sustainability”, while two groups from sales and procurement, as well as operations managers within HJHansen Recycling Group, completed the course “Sustainability in Recycling”.

The purpose of the programmes was to strengthen participants’ knowledge and ability to actively work with sustainability and ESG-related topics in their daily tasks.

Each programme lasted five days, and as part of the course, participants worked on individual assignments based on their own roles.

New learning platform with AI courses

We aim to leverage the opportunities offered by artificial intelligence, both to strengthen individual employees and to streamline our business processes. We have therefore launched a wide range of online courses designed to equip employees with the skills needed to use AI in their daily work.

Image: Accounts payable bookkeeper Hanne Vingaard



HJHansen Recycling Group

Performance and development reviews (PDR)

Performance and development reviews (PDR) are an important part of our management system and serve as a platform for dialogue, engagement and development.

These reviews are central to ensuring employee wellbeing and supporting a healthy development trajectory.

Annual target

Employees with at least one year of service must have an individual PDR each year.

In 2024/2025, 172 out of 191 eligible employees completed a PDR, corresponding to 90%. During the financial year, we introduced the option to conduct the PDR process digitally, followed by an in-person meeting. At the same time, we have retained the option to complete the preparation on paper for those who prefer it.

Performance and development reviews are offered to all permanent employees with at least one year of service. Staff turnover means that a 100% completion target is not feasible.

Equal pay

We are committed to providing fair and equal pay to all employees, including with regard to gender.

Target for 2024/2025

Examine potential gender disparities in pay levels.

In 2024/2025, we reviewed the remuneration of all permanent employees and established 10 job categories. Some categories are shared with our sister company, Wine Group, while others apply solely to Recycling Group. Employees have now been assigned to their relevant job category along with their respective remuneration package.

The remuneration package includes base salary, flexible benefits, pension contributions and benefits such as mobile phone, company car, bonus schemes and additional leave. An average remuneration level was then calculated for men and women within each job category, followed by a comparison between genders within the respective category.

The initial salary analysis does not indicate systematic gender-based discrimination, as women in some categories have higher average remuneration than men, while in other categories the opposite applies.

The next step is to involve managers in the review process to examine and explain any differences in more detail and to implement measures to address any disparities that cannot be objectively justified.

If we look at the overall average remuneration across the organisation, irrespective of job categories, women's pay is lower than men's. This is primarily due to a significantly higher proportion of men in management and specialist roles, where remuneration levels are higher. Conversely, there are more women than men in assistant roles, where remuneration levels are lower.

There remains potential to improve diversity at these levels, and efforts to address any unjustified disparities will continue.



Image: Payroll Accountant Annette Jensen

Age diversity

Age diversity is another important dimension for us. The average age of our employees is 47 years, while the average age of newly hired employees is 37.7 years. This reflects our efforts to attract younger employees while at the same time valuing our experienced colleagues with long tenure.

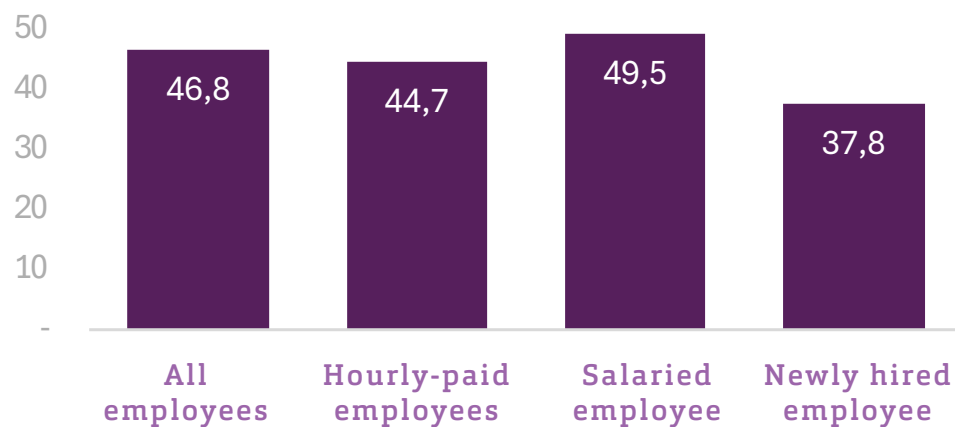
37,8

Average age of
newly hired employees

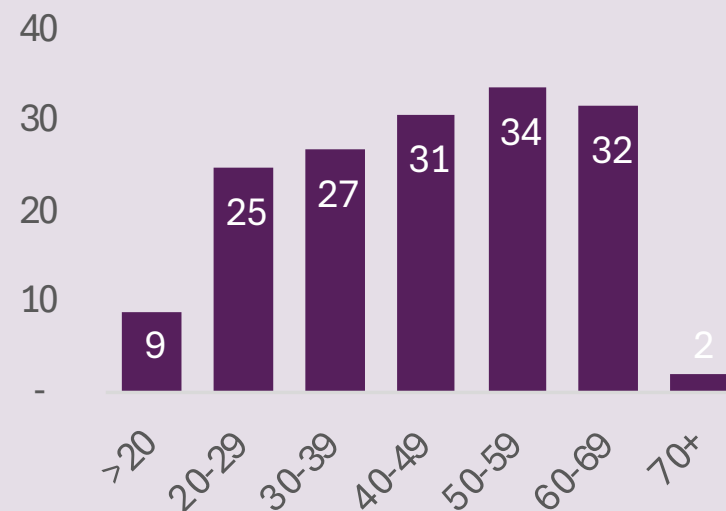
46,8

Average age of
all employees

Average age



Salaried employee



Salaried and salaried-equivalent employees

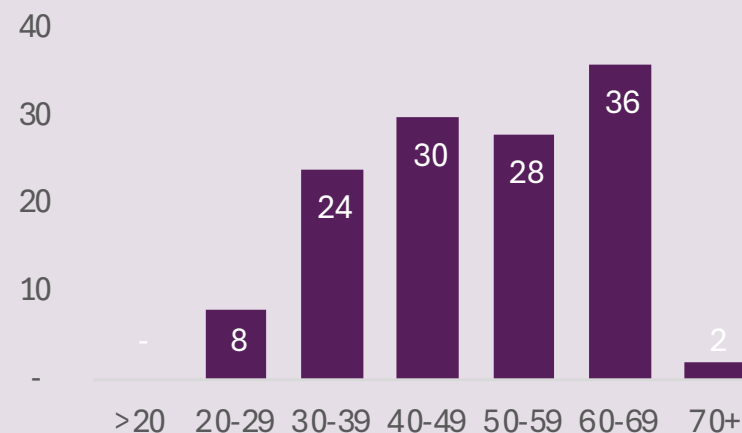




Image: Torben Græns Larsen, Transport Coordinator for Inbound Logistics

As of 30.09.2024

4

Senior employee
scheme

9

Employees in flexi-
jobs, wage subsidy
schemes and similar
arrangements

1

Interns

1

Apprentice

10

Student assistants

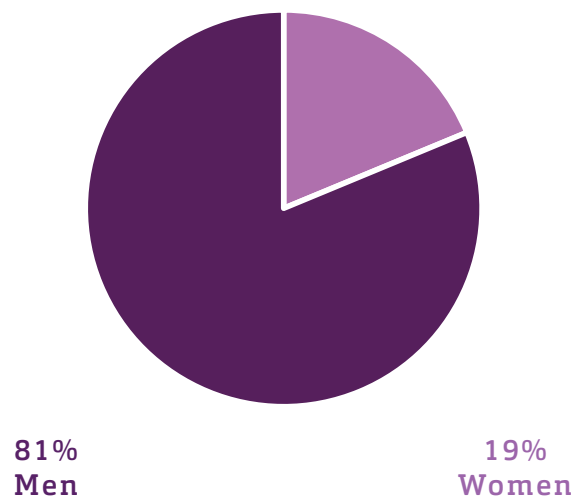
Gender distribution

We actively work to improve gender diversity within our organisation. This year, the overall gender distribution in the company is 19% women (54 employees) and 81% men (234 employees).

Diversity in recruitment

We recognise that gender diversity remains a challenge, particularly in hourly-paid positions, and we are working actively to attract more women – especially to production roles. When we use recruitment agencies, diversity is a specific area of focus.

Across the entire company

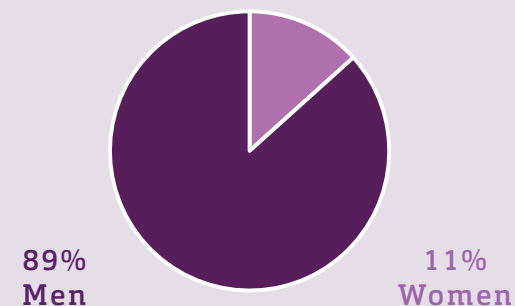


Charts on gender distribution

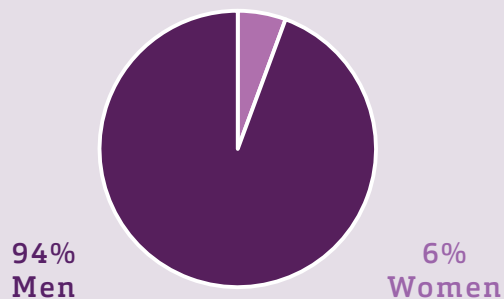
Salaried employee



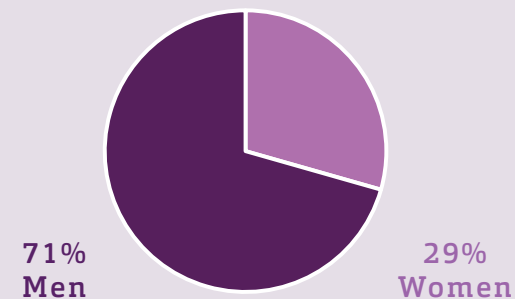
Managerial responsibility



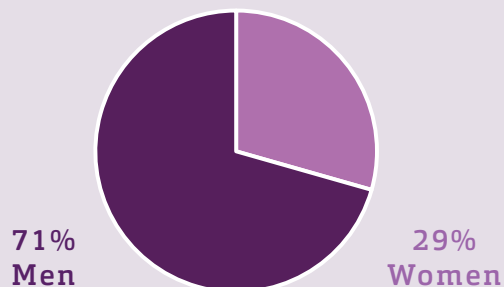
Hourly paid



Management group



Middle Management group



Board of directors



Data and data description

Data	Unit	2020/ 2021	2021/ 2022	2022/ 2023	2023/ 2024	2024/ 2025	Accounting principle
Employees							
Number of employees	number	198	214	223	206	219	ATP method: ATP contributions reported to the Danish elncome system for the entire financial year, divided by DKK 3,408.12, which is the amount a full-time employee contributes to ATP over a full working year. This calculation takes seasonal fluctuations and part-time or casual workers into account. Calculated for HJ Hansen Recycling and Skrotspecialisten respectively. To this is added the number of employees employed at HJ Hansen Malmö as of 30.09.
Number of employees headcount		223	227	217	216	248	Number of persons on the last day of the financial year. Calculated on an individual basis.
Number of hourly paid employees	number	135	136	135	120	134	Number of persons on the last day of the financial year. Calculated on an individual basis. In addition, the number of hourly paid employees in HJHansen Recycling Malmö and China as of 30.09 is added.
Number of salaried employees and salaried-equivalent employees	number	88	91	82	96	114	Number of persons on the last day of the financial year. Calculated on an individual basis. In addition, the number of salaried employees in HJHansen Recycling Malmö and China as of 30.09 is added.
Employees in flex jobs, wage subsidy schemes and similar	number	6	10	12	11	9	Accumulated over the year, counted by individuals
Interns in both educational placements and company placements	number	N/A	N/A	3	3	1	
Apprentices	number	0	0	1	1	1	
Student assistants	number	4	4	3	2	10	
Senior scheme	number	2	2	4	1	4	
Employee turnover	%	8,1	7,5	22,4	15,7	16,13	Employees who have left HJHR × 100 / number of employees calculated using the ATP method + employees in HJHansen Recycling Malmö and China. Casual workers are not included in the calculation.
Gender distribution							
Gender distribution across the entire company	%	31,0	15,9	18,4	19,9	18,8	See accounting principle on the next page
Gender distribution for hourly paid employees	%	0,7	2,2	1,5	4,2	5,6	
Gender distribution for salaried employees and salaried-equivalent employees	%	34,1	36,3	46,3	39,6	35,2	

Data	Unit	2020/ 2021	2021/ 2022	2022/ 2023	2023/ 2024	2024/ 2025	Accounting principle
Highest governance body - Board of Directors							
Total number of members	number	4	4	4	4	4	
Men	number	4	4	4	4	4	
Women	number	0	0	0	0	0	
Other management levels							
Executive management, total number	number	2	2	2	2	3	Based on the number of individuals as of 30/9, we calculate in percentage how large a share the underrepresented gender constitutes. (individuals of the underrepresented gender / individuals in total for the given category) × 100. Data extracts are provided from our payroll system. For the Board of Directors, only elected members are included and not employee representatives. “Other employees with personnel responsibility” refers to a person with personnel responsibility who is not part of the executive management, the management team or the middle management group. As our employees and board members are not obliged to inform us how they identify, the gender distribution is based on employees' names. Therefore, we cannot guarantee that we have not assigned a gender identity to an individual that they do not identify with. We are aware that this approach is based on a binary understanding of gender, but we have not received any other indications from employees regarding other gender identifications. Should this occur, we will of course adjust our reporting accordingly.
Men	number	2	2	2	2	3	
Women	number	0	0	0	0	0	
Management team, total number	number	7	7	7	7	7	
Men	number	5	5	5	5	5	
Women	number	2	2	2	2	2	
Middle management, total number	number		17	17	15	17	
Men	number		9	11	10	12	
Women			4	6	6	5	
Other employees with personnel responsibility, total number	number				21	19	
Men	number				19	17	
Women	number				2	2	
Total number of employees with managerial responsibility	number	9	26	26	45	46	
Men	number				36	37	
Women	number				10	9	
Underrepresented gender in %.							
Executive management	%	0	0	0	0	0	
Management team	%	28,6	28,6	28,6	28,6	28,6	
Middle management group	%		23,5	35,3	40	29,4	
Other employees with personnel responsibility	%				9,5	10,5	

Data	Unit	2020/ 2021	2021/ 2022	2022/ 2023	2023/ 2024	2024/ 2025	Accounting principle
Occupational health and safety							
Number of accidents	number	5	5	7	16	8	Number of accidents with absence beyond the day of the accident
Number of near misses	number	N/A	N/A	19	34	51	Number of registrations in the IPW deviation system
ISO 45001-certified sites	number	3	3	3	3	10	
Absence salaried employees							
Sickness absence salaried employeesr	%	2,04	2,7	2,2	3,31	1,92	Employee absence is extracted from our payroll system. When registering absence, employees must state the reason for the absence. In 23/24 we began preparing a more detailed breakdown of employee absence. We have recalculated the figures for 22/23 but not for earlier financial years.
Child sick leave, salaried employees	%	N/A	N/A	0,06	0,15	0,10	
Training, salaried employees	%	N/A	N/A	0,19	0,68	0,74	
Doctor, salaried employees	%	N/A	N/A	0,00	0,00	0,02	
Accident, salaried employees	%	N/A	N/A	0,00	0,00	0,01	
Parental leave, salaried employees	%	N/A	N/A	0,20	0,87	0,33	
Leave of absence, salaried employees	%	N/A	N/A	0,01	0,02	0,01	
Absence hourly paid employees							
Sick leave hourly paid employees	%	5,74	5,4	5,96	5,97	4,04	
Child sick leave, hourly paid employees	%	N/A	N/A	0,11	0,13	0,18	
Training, hourly paid employees	%	N/A	N/A	0,29	0,35	0,22	
Doctor, hourly paid employees	%	N/A	N/A	0,18	0,14	0,15	
Accident, hourly paid employees	%	N/A	N/A	0,09	0,30	0,06	
Parental leave, hourly paid employees	%	N/A	N/A	0,00	0,08	0,15	
Leave of absence, hourly paid employees	%	N/A	N/A	0,02	0,03	0,05	

Data	Unit	2020/ 2021	2021/ 2022	2022/ 2023	2023/ 2024	2024/ 2025	Accounting principle
Parental leave							
Parental leave men total	number	N/A	N/A	N/A	3	4	
Parental leave women total	number	N/A	N/A	N/A	1	1	
Family leave total	number	N/A	N/A	N/A	2		
Training							
Internal training							
Total number of persons		N/A	N/A	N/A	44	13	Number of employees in the payroll system who have registered internal training.
Average hours total		N/A	N/A	N/A	8,34	14	Number of employees in the payroll system who have registered internal training / total number of hours
Total number of men		N/A	N/A	N/A	28	5	Number of men in the payroll system who have registered internal training.
Average hours men		N/A	N/A	N/A	9	7	Number of men in the payroll system who have registered internal training / total number of hours
Total number of women		N/A	N/A	N/A	16	8	Number of women in the payroll system who have registered internal training.
Average hours women		N/A	N/A	N/A	8	7	Number of women in the payroll system who have registered internal training / total number of hours
External training							
Total number of persons		N/A	N/A	N/A	48	68	Number of employees in the payroll system who have registered external training.
Average hours total		N/A	N/A	N/A	28,4	52	Number of employees in the payroll system who have registered external training / total number of hours
Total number of men		N/A	N/A	N/A	36	51	Number of men in the payroll system who have registered external training.
Average hours men		N/A	N/A	N/A	27	26	Number of men in the payroll system who have registered external training / total number of hours
Total number of women		N/A	N/A	N/A	12	17	Number of women in the payroll system who have registered external training.
Timer i gennemsnit Women		N/A	N/A	N/A	32	25	Number of women in the payroll system who have registered external training / total number of hours
Neighbour complaints							
Number of neighbour complaints	Number	5	0	1	1	3	



GOVERNANCE

Image: Welder Jan Hansen welding a container

Page 49 - 58

Business Ethics

At HJHansen Recycling Group, we place strong emphasis on management systems and an inclusive corporate culture that supports responsible operations and anchors our values throughout the organisation.

We recognise that risks may exist within our value chain – particularly in countries without effective whistleblower schemes or sufficient protection of whistleblowers. This may limit the ability to identify and address critical issues. Our assessments are based on insights from international reports and analyses from organisations such as the UN, the World Bank, OECD, NGOs and research institutions.

The greatest risk within corporate conduct is potential involvement in corruption or bribery, which could result in financial losses. However, the likelihood is assessed as low.

Image: The future quay area at Aalborg Port, where the new concrete layer is drying.

The Board of Directors

The Board of Directors holds the overall responsibility for ensuring that ESG principles are deeply integrated into the organisation. Four ordinary meetings and one strategy seminar have been held during the year, all conducted as in-person meetings.

During the year, the board has addressed several key topics, including:

Challenging market conditions testing the business model and our hedging policy

Market consolidation including the acquisitions of Børge Kristiansen & Søn, Lyngby Produkthandel and Bornholms Produkthandel

Auditing of our off-takers in the value chain and allocation of resources for this work

Specification of reduction targets for Scope 1 and Scope 2

The ESG policy

The start-up of the new production facilities for Electronic Reuse & Recycling
Opstarten af de nye produktionsfaciliteter for Electronic Reuse & Recycling

Gender distribution:

100% Men 0% Women



Age:

57 61 71 73



We have only included members elected by the general meeting. Employee representatives are represented by one man and one woman, and the next election will take place in autumn 2026.

Board tenure:

50% 25% 25%
5-9 years 10-14 years 15+ years



Chairman of the Board
Christian Pagaard Junker.

Former Group CEO of Danish Agro a.m.b.a. from 1987 to 2017.

Christian Junker helped build Danish Agro a.m.b.a. into one of Europe's largest agricultural groups, with warehouses, offices and production facilities in 16 countries.

In addition, Christian Junker serves as chairman of the board for several Danish companies that benefit from his extensive experience and deep insight into implementing growth strategies.

Christian Junker has been a member of the board since 2019.*



Vice Chairman
Jens Jørgen Hempel-Hansen

6th generation owner and CEO of H.J. Hansen Holding A/S.

Jens Hempel-Hansen has led HJHansen Recycling Group both as CEO for several years and now as Vice Chairman of the Board.

He has registered H.J. Hansen Holding A/S as one of the founding companies of the Odense Climate Partnership and has thereby set a direction requiring all companies within H.J. Hansen Holding A/S to establish ambitious CO reduction targets.

Jens Jørgen Hempel-Hansen has been a member of the board since 1996.*



Members of the Board

Torben Østergaard Nielsen

Founder of Bunker Holding A/S, which today is a global leader and specialist in bunker trading, focusing on the purchase, sale and delivery of fuel and lubricants to ships.

Bunker Holding is represented with 60 locations in 30 countries. The company is subject to requirements from the EU Taxonomy as its activities are in a sector categorised as a High Climate Impact Sector. The activities of HJHansen Recycling Group are also within High Climate Impact Sectors.

Torben Østergaard Nielsen has been a member of the board since 2011.*



Mogens Bach Christensen CEO

CEO and member of the Executive Management of HJHansen Recycling Group. Through dedication and continuous professional development, Mogens Bach Christensen has been responsible for various commercial areas within the company since 1994.

Since 2019, he has led a transformation of the company and the work to integrate sustainability as a part of the strategy. In autumn 2025 he also became Group CEO with a focus on ESG and AI.

He is also a board member of ARI - [The Danish Waste and Resource Industry](#). Mogens Bach Christensen has been a member of the board since 2019*



Jeanne Jørgensen Employee representative

Jeanne Jørgensen has served as employee representative for three years. She has been employed in the company since May 2016 and today works as Senior Key Account Manager for scrap dealers, demolition companies and auto dismantlers in Zealand.

She is also responsible for the business area “Raw Materials”, where she leads two employees.*



John Bentsen Employee representative

John Bentsen has been an employee representative for approximately 35 years.

He has been employed at HJHansen Recycling Group since 1977 as a production employee in the metal department in Odense.

John Bentsen possesses extensive knowledge and experience regarding iron and metal qualities and sorting. He enjoys strong support from colleagues and, through his long experience and history in the company, holds unique knowledge.*

*Remuneration has not yet been weighted in relation to sustainability targets



Read the history of HJHansen Recycling Group:
www.hjhansen.dk/gruppen/om-hjhansen/historie



Corruption and Bribery

Scrap is a valuable resource, which makes the industry vulnerable to embezzlement, handling of stolen goods and money laundering. We have a clear policy against corruption and money laundering, which forms part of our Rules of Conduct. These establish our zero tolerance for unethical behaviour such as bribery and improper gifts and provide clear guidelines for correct registration and handling.

All employees must complete training in the Rules of Conduct. This training is mandatory and must be repeated annually. In addition, we offer ongoing guidance and sparring if questions or uncertainties arise.

At sites where cash handling may occur, it is standard practice to refer customers to bank transfers. We continuously monitor deliveries and trust that our employees always act with care and sound judgement.

To support this, safeguards are built into our financial systems to ensure that legislation is always complied with.

We are aware of the challenges that may arise with materials that change form – for example stripped cables – and we aim to minimise the risk of receiving stolen goods.

Through our industry association, The Recycling Industry in Danish Industry, we participate in a reporting system where suspicious circumstances, such as stolen materials, can be reported. This cooperation strengthens the collective effort to combat crime in the industry.

In addition, we have our whistleblower scheme, where reports can be made anonymously regarding specific incidents or suspicions of criminal activity.

We will continue to develop our efforts against corruption and money laundering by strengthening employees' knowledge and awareness through regular training and updates to our guidelines. Furthermore, we always seek to apply best practice in digital tools to monitor transactions and material deliveries in order to ensure the highest possible level of transparency.

Read more about our whistleblower scheme:
www.hjhansen.dk/whistleblower/



Whistleblower

We take violations of the law, our Code of Conduct for Business Partners, or the Rules of Conduct (our internal Code of Conduct) very seriously. Therefore, we encourage employees, suppliers and business partners to use the whistleblower scheme if they suspect unethical behaviour.

Through this system, reports can be submitted anonymously regarding specific incidents or suspicions related to our company or value chain.

The whistleblower scheme is available on our website in 15 languages.

Target for each year

Publish the number of reports received through our whistleblower scheme.

This year we have
received

0

reports through
our whistleblower
scheme.

Approved Buyer System

The Approved Buyer System (ABS) is our database for collecting and storing data from our buyers, including environmental approvals, signed Codes of Conduct and audit reports.

The audited customers account for

91,5 %

of our sales revenue in 2024/2025.
This includes both 2nd- and 3rd-party audits.



Image: The Due Diligence Committee.
Chief Commercial Officer Ditte Leu Johannesen, Logistics and Supply Chain
Director Rasmus Oldenburg, and Sustainability Manager Morten B. Andersen.

Within the EEA

This year we had a target that all our customers within the EEA should be audited by the end of 2025. Buyer companies in the EEA that are ISO-certified in management, environment and occupational health and safety will generally not be audited by us, as they are audited by third parties through their certifications. When an ISO certification expires, we ask the buyer company to provide new documentation. If recertification has not taken place, an audit will be carried out by our product managers.

For companies without, or with only one or two of the required ISO certifications, we carry out second-party audits ourselves. Within the EEA there are already many laws and regulations that ensure a high standard. Therefore we assess partners within the EEA as belonging to the low-risk group for violations of the requirements in our Code of Conduct for Business Partners.

We reached our target of auditing all customers within the EEA in the financial year 2024/2025. As expected, we have not documented any violations or concerning situations. From here auditing will be maintained on a cycle of maximum three years. In addition to the auditing process, it was a good opportunity to visit our customers so that we could have a deeper dialogue about our future cooperation, their visions and how the coming years of trading processes should develop.

Outside the EEA

We have a target that before the end of the financial year 2026/2027 all our buyers outside the EEA must be audited.

In this financial year we carried out five out of six planned audits. Three in China and two out of three in India. One of the buyers in India did not respond despite several requests for auditing. As a consequence we have not continued trading with the customer, and it will not be resumed until an audit has been conducted and approved.

In the completed audits no violations of human rights or the use of child labour have been identified.

The audited customers account for 91.5 % of our sales revenue in 2024/2025. This includes both second and third party audits.

How do we audit?

We carry out third party audits based on our Code of Conduct for Business Partners with a focus on:

Business Ethics

Market conduct, corruption and bribery

Anti-corruption

Money laundering

Conflict of interest

Compliance

Integritet and lovgivning

Human and labour rights

Freedom of association

Wages and working hours

Forced labour

Discrimination

Harassment and threats

Occupational health and safety

Protection of climate and environment

Responsible environmental and resource management

Traceability

Documentation of material flows

Learning points

From the information obtained from the conducted audits we can see that our approach cannot be applied as a one size fits all solution. Some of the companies are smaller with 10 to 25 employees and do not have an administrative body capable of maintaining a high level of policies and procedures.

In those cases we focus on basic but decisive conditions such as:

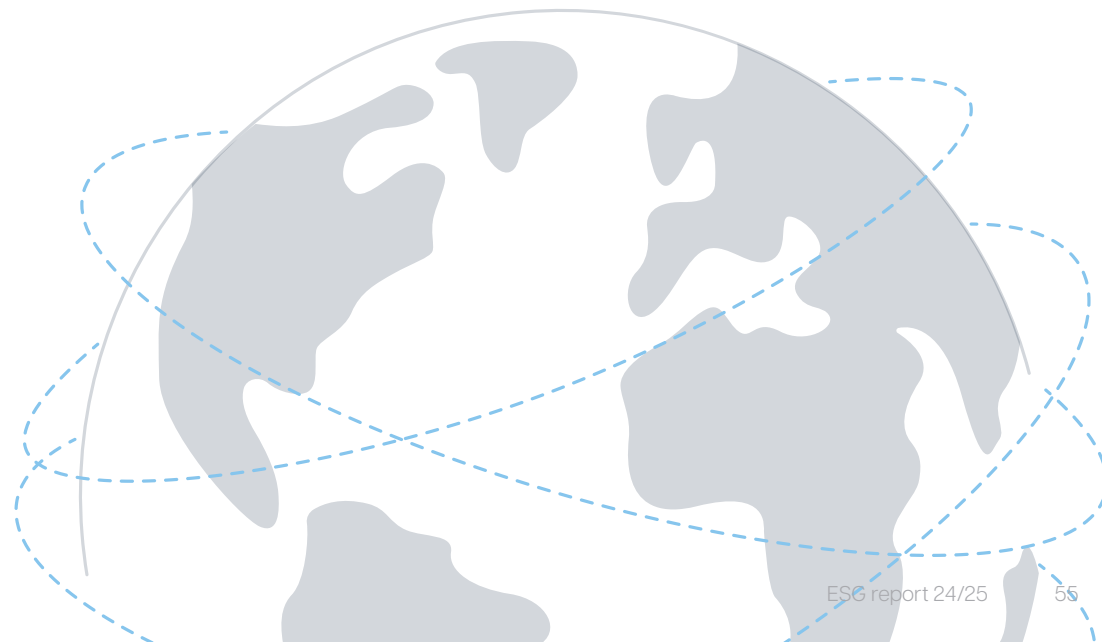
Valid environmental approvals

A safe and healthy working environment.

Evidence that employees are instructed in the use of machines and that user manuals are available.

Evidence that employees are paid a living wage according to the region in which they work.

Cultural differences must also be taken into account. In addition to our external partner who carries out the auditing on our behalf, we have collaborated with Danish Industry in China in order to understand which areas we must be particularly aware of when trading with processing and sorting facilities in China.



Heidi Berg, Sustainability and ESG Director, Dansk Industri:

”

“There are cultural reasons why Chinese workers are willing to do more overtime. You see the norms throughout the society: Children are at school from 7 to 18, and then do homework until 23 – and have extra classes at the weekends. In the tech companies, it has been normal to work 9-9-6: From 9 to 21 six days a week. There are cases where workers at internationally owned factories (where they have relatively short days and get well above minimum wages), also take on extra jobs so that they can make more money just to save. The social security system in China is not very good, so having extra money is necessary to go to good hospitals, schools – and save up in case you lose your job.

Migrant workers are not the same as unofficial labor. An unofficial labor is not forced labor. Most migrant workers have permission to live and work in the city where they work, have proper contracts, and are also registered in the social security system – as the labor law demands. Unofficial workers do not have contracts, do not have social security and have very little protection. However, some workers actually prefer unofficial jobs, because they can get more cash in hand. Since the social security system is new and less developed, some workers do not trust it.”

The statement from Heidi Berg is also elaborated in a report we have had prepared by DI in China, which through interviews and desk research has examined the conditions regarding working hours and employment conditions in the recycling sector in China.

The report states, among other things, the following:

“The general development in recent years, including digitalisation, tax requirements, etc., has made it much more difficult to establish and operate informal companies in China. The transparency of company information, including violations of local regulations (for example fines for environmental pollution and operations that are not in accordance with the business licence), has improved significantly with publicly accessible databases for such information.

The labour market in China is strongly regulated, including in areas such as child labour, forced labour, overtime, holidays, etc. There have been major improvements in recent years, especially related to the mandatory social security system. Information for workers about their rights is easily accessible, and labour protection is good. Local complaint offices as well as the legal system typically support workers rather than employers in the event of disputes.”

Our next step is that, together with our external auditing firm and based on our current knowledge, we will adapt our auditing approach so that we ask the right questions and apply the right approach. The most important objective is to ensure that proper conditions are in place according to the standards of the country concerned, as naturally there is a difference between a workplace with ten employees and one with 100 in terms of formality and written codes. This is the case in China as well as in Denmark..

Target for 2026/2027

All our buyers outside the EEA must be audited.

Human rights

HJHansen Recycling Group respects and follows the UN Universal Declaration of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, and the OECD Guidelines for Multinational Enterprises. We act on the fundamental principle that human rights must be respected and protected both in our own operations and throughout the entire value chain.

Our ESG policy provides the framework for our work with human rights and ensures that we exercise due diligence in all parts of our business. Through our due diligence process, we continuously assess risks of negative impacts on human rights, working conditions, the environment and corruption both internally and among our business partners. This enables us to identify, prioritise and reduce risks and to monitor the effect of our efforts.

In our Code of Conduct for Business Partners, we set clear requirements that our suppliers and customers comply with the same international standards. All business partners must sign our Code of Conduct or submit an equivalent policy which, upon assessment, covers our requirements regarding responsible conduct, working conditions and human rights.

We emphasise that all employees and partners know their rights and can raise concerns without fear of retaliation.

Therefore, we have established secure channels to report any violations either through their immediate manager, HR, QHSE or through our whistleblower scheme.



IT-security

It is crucial for HJHansen Recycling Group's IT security that employees learn how they can reduce the risk of the company being affected by cybercrime.

Therefore, our employees receive ongoing training in how to make their IT behaviour as secure as possible, as they all represent a potential security risk.

Our IT training raises employees' awareness of phishing, online security, GDPR, physical security, data security and the importance of strong passwords.

This year, employees were required to complete 14 campaigns, of which 91% completed all modules.

This is a good proportion that has achieved the allocated learning, but we need to make a greater effort to include the remaining employees. In November 2025 we will change our IT learning system, where we will examine the possibility of sending reminders to managers so that they can ensure their employees complete the training.

Target for each year

98% of enrolled employees complete the assigned modules

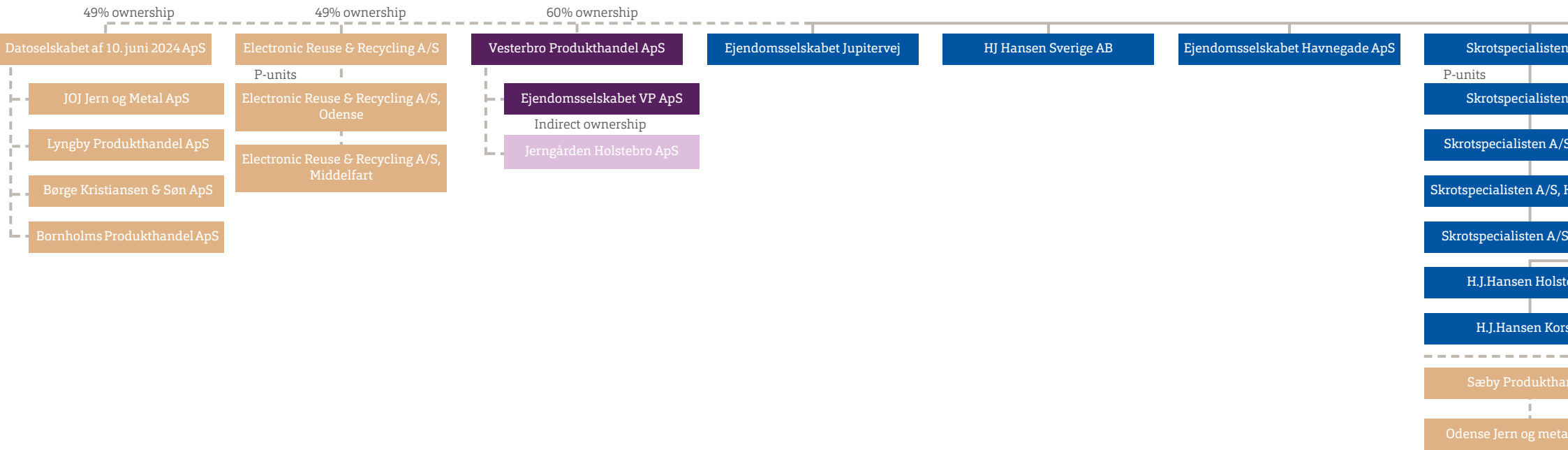
Data and data description

Data	Unit	2020/2021	2021/2022	2022/2023	2023/24	2024/2025	Accounting principle
EcoVadis							
EcoVadis rating	rate	N/A	N/A	Bronze	Silver	Silver	
EcoVadis score	score	N/A	N/A	57/100	66/100	66/100	
Whistleblower system							
Number of reports to the whistleblower system							
Number of resolved reports in the whistleblower system	number	N/A	N/A	0	0	0	Mail received from lawyer Christian Geertsen
Confirmed incidents of corruption or bribery	number	N/A	N/A	0	0	0	Mail received from lawyer Christian Geertsen
Number of confirmed incidents of corruption							
Number of confirmed incidents of bribery	number	N/A	N/A	0	0	0	
Number of charges and the size of fines for violations of anti-corruption laws against HJHR	number	N/A	N/A	0	0	0	
Number of confirmed incidents involving employees who have been dismissed or reprimanded for corruption or bribery-related incidents	number	N/A	N/A	0	0	0	
Number of confirmed incidents relating to contracts with business partners that have been terminated or not renewed due to violations related to corruption or bribery	number	N/A	N/A	1	0	0	
ISO	number	N/A	N/A	1	0	0	
ISO 9001-certified sites							
IT	number	3	3	3	3	10	
Confirmed information security breaches							
Confirmed breaches of information security	number	0	0	0	0	0	

APPENDIX

Image: Relocation of a Liebherr crane from the site in Kolding to the site in Aarhus by barge.

Organisational chart H.J. Hansen Koncernen



Operational control

ESG report 24/25

Operational control with 60% ownership

Indirect ownership

Not operational control

Operational control with 70% ownership



NACE Section	Name	CVR number	P-number	Address	Industry code
K	JHH Group A/S	42646083		Vestergade 97, 5000 Odense C	642020 Non-financial holding companies
N	HJ HANSEN HOLDING A/S	45755517		Vestergade 97 - 101, 5000 Odense C	773900 Rental and leasing of other machinery, equipment and other tangible assets n.e.c.
K	WineGroup A/S	44525739		Vestergade 97, 5000 Odense C	642020 Non-financial holding companies
G	HJ HANSEN VIN A/S	89973511		Vestergade 97 - 101, 5000 Odense C	463420 Wholesale of wine and spirits
G	LAGER: HJ HANSEN VIN		1003226841	TOLDERLUNDSVEJ 103	463420 Wholesale of wine and spirits
G	HJ HANSEN VIN KGS. NYTORV A/S		1022730343	KONGENS NYTORV 13, 1050 KBH. K	472500 Retail sale of beverages
G	HJ HANSEN VIN A/S		1003226828	VESTERGADE 97, 5000 ODENSE C	472500 Retail sale of beverages
G	HJ HANSEN VIN A/S (YearsHUS)		1028453619	MARSELIS BLVD.173, 8000 YearsHUS C	472500 Retail sale of beverages
G	HJ HANSEN VIN A/S		1003226853	ØSTBANEGADE 3, 2100 KBH. Ø	472500 Retail sale of beverages
G	THEIS VINE ApS	28853467		Charlottenlund Stationsplads 7, st., 2920 Charlottenlund	463420 Wholesale of wine and spirits
G	THEIS VINE ApS		1011497523	Charlottenlund Stationsplads 7, 2920 Charlottenlund	463420 Wholesale of wine and spirits
I	THEIS eSOLUTION ApS	37948195	1021681926	Charlottenlund Stationsplads 7, 2920 Charlottenlund	561010 Restaurants
G	THEIS VINE AB	556635-2984		Humlegårdsdsgatan 4, 3tr, 114 46 STOCKHOLM	46340 Wholesale of beer, mineral water, and fruit and vegetable juices Wholesale of wine and spirits
E	HJ HANSEN RECYCLING A/S	24336212		HAVNEGADE 110, 5000 ODENSE C	383200 Recycling of sorted materials
G	HJ HANSEN ODENSE		1003014905	HAVNEGADE 110, 5000 ODENSE C	467700 Wholesale of waste products
G	HJ HANSEN HASSELAGER		1028159877	Beringvej 45, Bering, 8361 Hasselager	467700 Wholesale of waste products
G	HJ HANSEN PRØVESTENEN		1011708273	A-VEJ 13, 2300 KØVENHAVN S	467700 Wholesale of waste products
G	HJ HANSEN AALBORG MINERALVEJ		1028159915	Mineralvej 23, 9220 Aalborg Øst	467700 Wholesale of waste products
G	HJ HANSEN FREDERICIA HAVN		1027360781	CENTERHAVN, KAJ 22, 7000 FREDERICIA	467700 Wholesale of waste products
G	HJ HANSEN KOLDING		1028762999	SDR. HAVNEGADE, 6000 KOLDING	467700 Wholesale of waste products
G	HJ HANSEN TAULOV		1027360773	PRINSESENS KVARTER 6, TAULOV	467700 Wholesale of waste products
G	HJ HANSEN THISTED		1028159907	Leopardvej 16, 7700 Thisted	467700 Wholesale of waste products
G	HJ HANSEN AALBORG LAVAVEJ		1029936524	Lavavej 21, 9220 Aalborg Øst	467700 Wholesale of waste products
G	HJ HANSEN HADSUND		1021346248	HOBORVEJ 103, 9560 HADSUND	467700 Wholesale of waste products
F	HJ HANSEN SKIVE		1026326229	KILLESMOSEVEJ 25, 7800 SKIVE	439990 Other specialised construction activities

NACE Section	Name	CVR number	P-number	Adress	Industry code
G	HJ HANSEN ÅLBORG		1003691475	VULKANVEJ 13, 9220 ÅLBORG Ø	467700 Wholesale of waste products
G	HJ HANSEN LINDØ		1015129448	HAVNEVEJEN 89B, 5330 MUNKEBO	467700 Wholesale of waste products
G	HJ HANSEN ODENSE		1015129448	Havnegade 100, 5000 Odense C	467700 Wholesale of waste products
	H.J.HANSEN FÆRGEVEJEN HUNDESTED		1016658746	FÆRGEVEJEN 6, 3390 HUNDESTED	467700 Wholesale of waste products
	H.J.HANSEN HOLSTEBRO		1001448323	ENERGIVEJ 17, 7500 HOLSTEBRO	467700 Wholesale of waste products
G	HJ HANSEN YearshUS		1002102548	MANILAVEJ 2, 8000 YearshUS C	467700 Wholesale of waste products
G	HJ HANSEN MIDDELFART ELEKTRONIK		1001574275	FYNSVEJ 68, 5500 MIDDELFART	467700 Wholesale of waste products
E	HJ HANSEN RÅSTOFFER DONS		1016690151	DONS LANDEVEJ 275, 6051 ALMIND	383200 Recycling of sorted materials
E	H.J. HANSEN GALTEN KØGE		1019661918	JEKSENVEJ 98, 8464 GALTEN	383200 Recycling of sorted materials
E	BILDEMONTERING DANMARK A/S	25444698		STAMHOLMEN 53, 2650 HVIDOVRE	383100 Dismantling of end-of-life vehicles, ships, machinery, etc.
E	BILDEMONTERING DANMARK A/S		1007710239	STAMHOLMEN 53, 2650 HVIDOVRE	383100 Dismantling of end-of-life vehicles, ships, machinery, etc.
E	BILDEMONTERING - HVIDOVRE		1007710239	STAMHOLMEN 53, 2650 HVIDOVRE	383100 Dismantling of end-of-life vehicles, ships, machinery, etc.
E	BILDEMONTERING - GADSTRUP		1026300815	ERHVERVSPARKEN 22, 4621 GADSTRUP	383100 Dismantling of end-of-life vehicles, ships, machinery, etc.
E	BILDEMONTERING - ODENSE		1026300807	HAVNEGADE 155, 5000 ODENSE C	383100 Dismantling of end-of-life vehicles, ships, machinery, etc.
G	HJ HANSEN INTERNATIONAL A/S	76861811		HAVNEGADE 110, 5000 ODENSE C	467700 Wholesale of waste products
E	HJ HANSEN HADSUND A/S	89664519		HAVNEGADE 110, 5000 ODENSE C	383200 Recycling of sorted materials
E	HJ HANSEN HADSUND A/S		1002824047	HAVNEGADE 110, 5000 ODENSE C	383200 Recycling of sorted materials
G	SKROTSPECIALISTEN A/S	53385613		HAVNEGADE 110, 5000 ODENSE C	467700 Wholesale of waste products
G	SKROTSPECIALISTEN A/S		1023692453	HAVNEGADE 110, 5000 ODENSE C	467700 Wholesale of waste products
G	SKROTSPECIALISTEN A/S - ÅLBORG		1004193311	MINERALVEJ 23, 9220 ÅLBORG Ø	467700 Wholesale of waste products
G	SKROTSPECIALISTEN A/S - HASSELAGER		1003081763	BERINGVEJ 45, 8361HASSELAGER	467700 Wholesale of waste products
G	SKROTSPECIALISTEN A/S - THISTED		1003081787	LEOPARDVEJ 16, 7700 THISTED	467700 Wholesale of waste products
G	SKROTSPECIALISTEN - HOLSTEBRO		1001448323	ENERGIVEJ 17, 7500 HOLSTEBRO	467700 Wholesale of waste products
G	SKROTSPECIALISTEN - KORSØR		1021457007	NORVANGEN 19, 4220 KORSØR	467700 Wholesale of waste products
G	Sæby Produkthandel	33173792		JUPITERVEJ 14, 9300 SÆBY	467700 Wholesale of waste products
H	ODENSE JERN And METALHANDEL	42029653		SEEBLADSGADE 15, 5000 ODENSE C	452010 Motor vehicle repair workshops, etc.

NACE Section	Name	CVR number	P-number	Adress	Industry code
L	EJENDOMSSELSKABET HAVNEGADE ApS	26704243		C/O H.J. Hansen Genvindingsindustri A/S, Havnegade 110	682040 Rental of commercial real estate
E	HJ HANSEN SVERIGE AB	556635-4071		Hemsögatan 7, SE-211 24 Malmö	38320 Recycling of sorted materials
G	EJENDOMSSELSKABET JUPITERVEJ	30903625		HAVNEGADE 110, 5000 ODENSE C	467700 Wholesale of waste products
E	Vesterbor Produkthandel ApS	49422113		Granvænget 16	383200 Recycling of sorted materials
L	Ejendomsselskabet VP ApS	33056923		Granvænget 16-7400 Herning	682040 Rental of commercial real estate
E	Jerngaarden Holstebro ApS	36032979		Sønderlundvej 8	383200 Recycling of sorted materials
E	ELECTRONIC REUSE & RECYCLING A/S	43737325		Fynsvej 68, Skrillinge, 5500 Middelfart	383200 Recycling of sorted materials
E	ELECTRONIC REUSE & RECYCLING A/S		1029621191	HAVNEGADE 110	383200 Recycling of sorted materials
G	ELECTRONIC REUSE & RECYCLING A/S - Middelfart		1028873855	FYNSVEJ 68, 5500 MIDDELFART	467700 Wholesale of waste products
K	Datoselskabet af 10. juni 2024 ApS	44897474		Virumgyearsdsvej 7A	642020 Non-financial holding companies
G	JOJ Jern and Metal ApS	14697985		Virumgyearsdsvej 7	467700 Wholesale of waste products
G	Lyngby Produkthanden ApS	15688602		Virumgyearsdsvej 7	467700 Wholesale of waste products
G	Børge Kristiansen & Søn ApS	46842219		Bådhavnsgade 36, 2450 Kbh. V.	467700 Wholesale of waste products
G	Bornholms Produkthandel ApS	73490715		Snorrebakken 8A, 3700 Rønne	467700 Wholesale of waste products

Industry codes*		
561010 Restaurants		
642020 Non-financial holding companies		
463420 Wholesale of wine and spirits	HCIS	
383200 Recycling of sorted materials	HCIS	
682040 Rental of commercial real estate	HCIS	
383100 Dismantling of end-of-life vehicles, ships, machinery, etc.	HCIS	
463420 Wholesale of wine and spirits	HCIS	
472500 Retail sale of beverages	HCIS	
467700 Wholesale of waste products	HCIS	

**EUROPA - Competition - List of NACE codes*

Scan and read: <https://eur-lex.europa.eu/legal-content/DA/TXT/?uri=CELEX%3A32006R1893>



Industry name	NACE sector	Industry group	Companie
Wholesale of waste products	467700	G	H. J. Hansen Recycling A/S, Ejendomsselskabet Jupitervej, Skrotspecialisten A/S, H. J. Hansen International A/S
Recycling of sorted materials	383200	E	H. J. Hansen Recycling A/S, H. J. Hansen Hadsund A/S, HJ Hansen Sverige AB Vesterbro Produkthandel ApS
Dismantling of end-of-life vehicles, ships, machinery, etc.	383100	E	H. J. Hansen Recycling A/S Bildemontering Danmark A/S
Collection of hazardous waste	381200	E	H. J. Hansen Recycling A/S
Rental of commercial real estate	682040	L	Ejendomsselskabet Havnegade Aps

For yderligere oplysning om Industry codes henviser vi til Europa Parlamentets forordning.

Emission factors

Scope	Category	Description
Scope 1	Description	Conversion factors from GOV.UK for fossil and biandenic emissions have been applied. Emission factors for pure fuels have been used in order to establish mixing ratios of biofuels and fossil fuels.
Scope 2	Purchased electricity	The most recent electricity environmental declaration for DK1, DK2 and DK has been used. For the market-based approach, the latest electricity declaration has been applied. For other countries, the electricity emission factors used for both location-based and market-based calculations are from AIB 2022 (latest available).
Scope 2	Purchased district heating	The most recent available district heating declarations from the relevant district heating companies have been applied.
Scope 3	Kat 1	Exiobase V4 has been used.
Scope 3	Kat 2	AdBlue: Brandstoffen voertuigen - Hernieuwbare brandstoffen - Ad Blue (additive) CO ₂ emission factors
Scope 3	Kat 3	Exiobase V4 has been used because it can be applied to both quantity data and financial data for aggregated consumption.
Scope 3	Kat 4	A combination of emission factors from GOV.UK conversion factors and internally calculated factors based on the electricity and district heating energy mix has been used where new data has not been available.
Scope 3	Kat 5	DS/EN 16258 has been used for fuels and GOV.UK conversion factors for distance calculations.
Scope 3	Kat 6	GOV.UK conversion factors have been used for surface treatments.
Scope 3	Kat 7	GOV.UK conversion factors have been used for passenger transport and Exiobase for services.
Scope 3	Kat 9	GOV.UK conversion factors have been used for passenger transport.
Scope 3	Kat 13 and 15	GOV.UK conversion factors have been used for transport.
		The same factors as in Scope 1 and 2 have been used. Emissions have simply been moved to Scope 3, meaning the results from the Scope 1 and 2 calculations have been transferred to categories 13 and 15.